Kennady Diamonds Intersects 37 meters of Kimberlite at Faraday

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Shares Issued and Outstanding: 28,633,122 TSX-V: KDI

TORONTO, March 24, 2015 /CNW/ - <u>Kennady Diamonds Inc.</u> ("Kennady Diamonds", the "Company") (TSX-V: KDI) is announce that kimberlite has been intersected over 37 meters in delineation drill hole KDI-15-004a located approx. 30 the northwest of the discovery holes at Faraday 2.

Kennady Diamonds CEO Patrick Evans commented: "This is an exciting development. Drill results from the first four de holes at Faraday 2 indicate that the kimberlite is trending on strike to the northwest. We're also very encouraged by the widths of the intersections. We plan to continue testing the continuity of Faraday 2 further to the northwest and will also continuity to the southeast of the discovery holes."

Table 1 below provides details of latest Faraday 2 drill results.

Table 1 Faraday 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)
				Approximate			
				From	То	Intercept**	
KDI-15-002b	Faraday 2	055	-62	50.70	81.44*	18.76	151
KDI-15-003	Faraday 2	070	-47	40.70	75.80	35.10	130
KDI-15-004a	Faraday 2	055	-45	52.10	89.10	37.00	139

^{*}Includes minor country rock intercepts

Up to the end of 2014 Kennady Diamonds had recovered approx. 1 tonne of kimberlite from Faraday by drilling. Proces Faraday core samples by caustic fusion at the Geoanalytical Laboratories Diamond Services of the Saskatchewan Res Council ("SRC") yielded 4.76 carats greater than 0.85mm with a resultant "commercial" sample grade of 4.54 carats pe

Kennady Diamonds is also pleased to report that good progress continues to be made with the bulk sampling of the Ke kimberlite. The bulk sample is being recovered using two large diameter reverse-circulation drill rigs. Approximately 300 has so far been recovered, most of which has already been delivered to the SRC.

About Kennady Diamonds

Kennady Diamonds Inc. controls 100 percent of the Kennady North project which comprises thirteen leases and claims immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Ca (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between a 10 and 13 r

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^{**}Intercepts in sub-vertical holes not true widths

tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. Th Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if f exploration will result in the target being delineated as a mineral resource.

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified per-National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Ts Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

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SOURCE Kennady Diamonds Inc.

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