

KWG and Noront to Talk After Proposed Acquisition of Cliffs Chromite Announced

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TORONTO, ONTARIO--(Marketwired - Mar 23, 2015) - [KWG Resources Inc.](#) ("KWG") (CSE:KWG)(TSX VENTURE:KWG)(FRANKFURT:KW6)(OTCBB:KWGBF) is pleased to have been invited to talks with [Noront Resources Ltd.](#) ("Noront") when informed this morning of the proposed purchase by Noront of the *Ring of Fire* assets of Cliffs Quebec Iron Mining ULC.

"This is positive news for us," said KWG CEO Frank Smeen. "Noront CEO Al Coutts has invited us to discuss our future plans to develop our properties in partnership with the First Nations. We are delighted with this evolution of the Ring of Fire's opportunities and are hopeful that our relationship with our Big Daddy joint venture partner will become more constructive and collaborative. We think that the transportation and processing options we have developed can now be pursued in concert with our two governments and the First Nations constituencies to see the mineral assets of both Noront and KWG go into production."

About KWG: KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program, originally for the engineering and construction of a railroad to the Ring of Fire from Aroland, Ontario. KWG subsequently acquired patent interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. The company has determined that the reduction method can be employed to metalize finely ground chromite which may be recovered from slurry delivered to Aroland in an underground pipeline constructed within the Canada Chrome claims.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD -LOOKING INFORMATION

This press release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information contained in this press release relates, but may not be limited to, the occurrence of future discussions between KWG and Noront and any resulting development partnerships.

Factors that could cause actual results to differ materially from those described in such forward-looking information include, but are not limited to, a decision by KWG, Noront or both parties not to proceed with future discussions and the decision by KWG, Noront or both parties not to proceed with a development partnership as a result of such discussions, as well as certain other risks set out in the Company's public documents, including its annual information form dated June 3, 2014, filed under the Company's profile on SEDAR at www.sedar.com.

The forward-looking information in this press release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this press release, the Company has made assumptions about the benefits of discussions with Norton as well as the benefits of a future development partnership with Noront. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Shares issued and outstanding: 778,163,798

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