San Gold Announces Approval To List On The TSX Venture Exchange

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WINNIPEG, March 20, 2015 /CNW/ - San Gold Corp. (TSX: SGR) ("San Gold" or the "Company") announces that it has received approval to list its common shares (the "Common Shares") and 8% subordinated unsecured convertible debentures (the "Debentures") on the TSX Venture Exchange (the "TSXV"), which is scheduled to occur concurrently with the delisting of its Common Shares from the Toronto Stock Exchange (the "TSX").

The Common Shares and Debentures will be delisted from the TSX at close of business on March 23, 2015 and will commence trading on the TSXV at market open on March 24, 2015. The Company's trading symbol "SGR" and "SGR.DB", for its Common Shares and Debentures, respectively, will remain the same.

About San Gold

San Gold is an established Canadian gold producer, explorer, and developer that owns and operates the Rice Lake Mining Complex near Bissett, Manitoba. San Gold is listed on the Toronto Stock Exchange under the symbol "SGR".

Cautionary Note: No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release includes certain "forward-looking statements". All statements, other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties.

Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements.

There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include those factors discussed in the section entitled "Other MD&A Requirements and Additional Disclosure and Risk Factors" in the Company's most recent quarterly Management's Analysis and Discussion ("MD&A"). Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Contact

For further information on San Gold, please visit www.sangold.ca or contact: Greg Gibson, President and CEO, or Mandeep Rai, Chief Financial Officer: Toll Free: 1 (855) 585-4653, sgr@sangold.ca

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