

# Rum Jungle Resources Limited - Half Yearly Report and Accounts Dec 2014

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Perth, Australia (ABN Newswire) - [Rum Jungle Resources Ltd.](#)'s (ASX:RUM) focus remained on exploration and evaluation of it's key projects with the objective of establishing and continuing studies for the development of phosphate and potash fertiliser businesses.

## Health, Safety, Environment and Community

During the six months ended 31 December 2014 over 4,834 hours of field work was conducted and there were no LTI's recorded. There were no reportable environmental incidents during the half year.

## Operating Result

The Group's loss after tax for the half year ended 31 December 2014 was \$1,638,789 after impairment and write down of \$590,422 in exploration costs (2013 loss \$4,233,135). Corporate costs of \$1,167,473 (2013 \$2,321,707) decreased compared to the prior comparative half year reflecting non recurring advisory costs supporting the takeover for [Central Australian Phosphate Ltd.](#) and overheads incurred in the prior year. Exploration and evaluation (including studies) expenditure for the half year was \$3,161,000 (2013 \$4,073,000).

## Phosphate

- Prefeasibility Study for the Ammaroo project was completed by Worley Parsons and announced to the ASX on 29th September 2014.
- Resource drilling was completed for 126 holes for 3,735 m and data utilised to join the eastern and western portions of the Ammaroo deposit.
- >- Exploration drilling northwest of the Ammaroo deposit was completed with 60 holes for 1,808m.

## Potash

- Scoping Study for Karinga Lakes project was completed by China International Chemical Consulting Corporation (CICCC) and GHD Australia and announced to the ASX on 22nd December 2014..
- Lake Mackay maiden JORC brine resource of 13 million tonnes of K<sub>2</sub>SO<sub>4</sub> was announced to the ASX on 9th September 2014.
- Lake Hopkins maiden JORC brine resource of 4.5 million tonnes of K<sub>2</sub>SO<sub>4</sub> was announced to the ASX on 12th September 2014.

## Corporate

- Mr Chris Tziolis appointed Managing Director 1st July 2014.
- Flagstaff Partners appointed November 2014 to assist with strategy and facilitating engagement with investors around development of Company projects.

## Other

The Quarterly Activities Report for the period ended 31 December 2014 was released to the ASX on the 30th January 2015 and can be referred for further information and discussion on the Group's projects.

To view the full report, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-RUM-420598.pdf>

#### **About Rum Jungle Resources Limited:**

[Rum Jungle Resources Ltd.](#) (ASX:RUM) is an Australian Securities Exchange listed, diversified junior explorer focused on highly prospective land located in Australia's Northern Territory and Queensland.

A Northern Territory and Queensland focussed mineral explorer with a portfolio including: Uranium, Potash, Phosphate and Base Metals.

Rum Jungle Resources has strategic alliances with other major Northern Territory explorers increases exposure to additional exploration areas.

Rum Jungle Resources has experienced geological management backed up by a solid financial base to fund exploration budgets.

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