

Southern Silver Closes Private Placement

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Mar 11, 2015) - Southern Silver Exploration Corp. ("Southern Silver" or the "Company") (TSX VENTURE:SSV)(FRANKFURT:SEG) reports that it has closed the final tranche of its private placement by issuing 1,810,000 units at a price of \$0.08 per unit to raise \$144,800. Each unit consists of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of five years at an exercise price of \$0.08 per share. Together with the previously announced closing of the financing last week, the Company has raised an aggregate \$1,600,000.

The private placement is subject to acceptance for filing by the TSX Venture Exchange. Net proceeds from the private placement will be used for claim maintenance and general exploration expenses on the Cerro Las Minitas Property, Mexico and the Oro Property, New Mexico and will be added to general working capital. Securities issued pursuant to this tranche of the private placement carry a legend restricting trading of the securities until July 12, 2015.

On behalf of the Board of Directors

Lawrence Page, Q.C., President & Director, [Southern Silver Exploration Corp.](#)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general economic conditions, interest rates, commodity markets, regulatory and governmental approvals for the company's projects, and the availability of financing for the company's development projects on reasonable terms. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. [Southern Silver Exploration Corp.](#) does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

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