

# Nemaska Lithium Confirms Closing of a \$400,000 Private Placement

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[Nemaska Lithium Inc.](#) ("Nemaska" or the "Corporation") (TSX VENTURE:NMX)(OTCQX:NMKEF) announced today that it has closed a non-brokered private placement of \$400,000 by the issuance of 2,000,000 units at a price of \$0.20 per unit.

The Corporation intends to use the net proceeds of the private placement for its general working capital needs and administrative expenses.

Each Unit consists of one common share of the Corporation (a "Common Share") and one-half of one Common Share purchase warrant. Each whole Common Share purchase warrant entitles its holder to purchase one Common Share of the Corporation at a price of \$0.28 at any time prior to 5:00 p.m. (Montreal time) on the date that is 24 months following the closing date.

The securities have not been registered under the United States Securities Act of 1933 (the "Act") or any state securities laws and may not be offered or sold absent registration under the Act and applicable state securities laws or an applicable exemption from the registration requirements thereof. This news release does not constitute an offer to sell or a solicitation of an offer to buy, nor would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction or an exemption there from.

## About Nemaska

Nemaska intends to become a lithium hydroxide/carbonate producer based in Quebec and has filed patent applications for its proprietary methods to produce lithium hydroxide and lithium carbonate. In tandem, the Corporation is developing one of the richest spodumene lithium hard rock deposit in the world, both in volume and grade. Once in production, spodumene concentrate produced at Nemaska's Whabouchi mine will be shipped to the Corporation's lithium hydroxide/carbonate processing plant to be built in Salaberry-de-Valleyfield, Quebec. This plant will transform spodumene concentrate into high purity lithium hydroxide and lithium carbonate mainly for the growing lithium battery market.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*The statements herein that are not historical facts are forward-looking statements. These statements address future events and conditions and so involve inherent risks and uncertainties. Actual results could differ from those currently projected. The Corporation does not assume the obligation to update any forward-looking statement.*

[www.nemaskalithium.com](http://www.nemaskalithium.com)

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