

Novo Announces New Shallow Drill Results Including 1 M of 40.07 GPT Gold

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VANCOUVER, BC / TheNewswire / March 10, 2015 - [Novo Resources Corp.](#) (CSE: NVO; OTCQX: NSRPF) ("Novo" or the "Company") is pleased to announce new assay results from shallow oxide drill holes at its Beatons Creek gold project near Nullagine, Western Australia (please see attached Drill Hole Map). Intercepts include 3 m @ 2.37 gpt Au in hole BCRC14-065, 3 m @ 3.54 gpt Au in hole BCRC14-266, 1 m @ 5.74 gpt Au in hole BCRC14-272, 1 m @ 4.91 gpt Au and 2 m @ 4.05 gpt Au in hole BCRC14-286, 7 m @ 3.55 gpt Au including 1 m @ 20.41 gpt Au in hole BCRC-291, 1 m @ 40.07 gpt Au in hole BCRC14-293, 3 m @ 3.51 gpt Au in hole BCRC14-296, 2 m @ 3.98 gpt Au in hole BCRC14-322 and 1 m @ 6.61 gpt Au in hole BCRC14-323 (please see Reverse Circulation Drill Results table below). Importantly, most of the aforementioned gold intercepts occur at shallow depth in thoroughly oxidized gold-bearing conglomerate horizons (reefs) that are potentially amenable to open cast mining.

"We are very pleased to see high grades and longer gold-bearing intervals in some of our new drill holes," commented Dr. Quinton Hennigh, President and CEO of [Novo Resources Corp.](#) "Once again, our drill results support the case for a significant shallow, oxide resource at Beatons Creek. Given confidence by our results to date, Novo is now making plans to test mine reefs in multiple locations. This work will not only be used to demonstrate reef continuity and grade, it will provide the first indication of anticipated mining costs for this project. Test mining will be undertaken in the second quarter of this year."

Novo drilled approximately 9,000 meters in 327 reverse circulation (RC) drill holes in late 2014 as part of a program to define a shallow, oxide resource. The Company released initial results for 38 drill holes in a news release dated February 9, 2015 and a further 121 drill holes in a news release dated February 26, 2015. With this news release, initial results for 253 drill holes have been announced. Results from the remaining 74 holes are expected back by about the third week in March at which time new cross sections will be constructed using the complete data set (please refer to the Company's news release dated February 9, 2015 for preliminary cross sections).

Analyses released to date were largely conducted on a 1 kg split of raw RC drill cuttings using the LeachWell technique, an accelerated CN leach (6 hour leach time). These results should be considered preliminary. Samples containing appreciable gold will be subjected to a more rigorous analytic protocol including analysis utilizing a 3 kg split subjected to the LeachWell technique (24 hour leach time) and a second analysis subjecting a 3 kg split to screen metallic fire assay. Conducting these latter two analyses on large, 3 kg splits, is critical to adequately quantify gold content in the highly nuggety mineralized material from Beatons Creek. Genalysis Laboratories is currently prepping many of the samples with appreciable gold following this more rigorous protocol. Results from the 3 kg LeachWell and 3 kg screen metallic fire assay are expected back over the coming weeks

Recent metallurgical work indicates mineralized reef material is potentially amenable to simple, inexpensive gravity processing (please refer to the Company's news release dated December 10, 2014). Novo is currently focused on developing a resource comprised of such reefs that can be quickly advanced to feasibility and development (please refer to multiple news releases from the latter half of 2014).

Quality Control and Quality Assurance

Reverse circulation drilling discussed in this news release was conducted under the supervision of Dr. Quinton Hennigh, Novo's Chief Executive Officer, President and Director. Drill samples were submitted to Genalysis Laboratories, Perth, WA for analysis. Sample weights range from approximately 15-20 kg. A 1 kg split of raw drill cuttings was taken from each sample interval and subjected to the LeachWell technique, an accelerated CN leach (6 hour leach time). Most of the analyses reported in the table accompanying this news release were analyzed by this method, however, a few samples from holes BCRC14-013, BCRC14-027 and BCRC14-028 were analyzed utilizing a 3 kg split subjected to the LeachWell technique (24

hour leach time). One sample from hole BCRC14-013 was also analyzed by screen metallic assay on a 3 kg split. Due to the nuggety nature of gold mineralization at Beatons Creek, all gold-bearing samples from this drill program will ultimately be analyzed utilizing a 3 kg split subjected to the LeachWell technique and utilizing a second 3 kg split subjected to screen fire assay. Results from the latter two types of analysis are expected to demonstrate acceptable analytic variability and thus will be used for resource modeling.

Dr. Quinton Hennigh, the Company's Chief Executive Officer, President and Director and a Qualified Person as defined by National Instrument 43-101, has approved the technical contents of this news release.

About Novo Resources Corp.

Novo's focus is to evaluate, acquire and explore gold properties. The company presently has multiple joint ventures earning a 70% interest in approximately 1,800 square kilometers of the Pilbara region, Western Australia. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com.

On Behalf of the Board of Directors,

[Novo Resources Corp.](#)

"Quinton Hennigh"

Quinton Hennigh

CEO and President

Forward-looking information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and statements as to the expected timing of receipt of results from various exploration and testing activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the ability to undertake and complete the planned exploration activities, the receipt of successful results as exploration proceeds, customary risks of the mineral resource exploration industry, dependency upon third parties, assumptions made by management of Novo, as well as Novo having sufficient cash to fund the planned drilling and other activities.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Reverse Circulation Drill Results - Beatons Creek Oxide Resource

Hole 3 kg LeachWell (gpt)	From (m) 3 kg Screen Metallic Assay (gpt)	To (m)	Length (m)	1 kg LeachWell (gpt)
BCRC14-001	37	38	1	0.37
BCRC14-002	No reef encountered			
BCRC14-003	No reef encountered			
BCRC14-004	23	24	1	0.79
BCRC14-005	No reef encountered			
BCRC14-006	No reef encountered			
BCRC14-007	No reef encountered			
BCRC14-008	No reef encountered			
BCRC14-009	15	16	1	1.17
BCRC14-010	No reef encountered			
BCRC14-011	12	13	1	0.36
BCRC14-012	15	16	1	0.59
BCRC14-013	36 1.00	37 0.91	1	
BCRC14-014	No reef encountered			
BCRC14-015	22	23	1	0.27
BCRC14-015A	22	24	2	0.77
BCRC14-016	43	45	2	0.41
BCRC14-017	39	42	3	0.41

BCRC14-018 awaiting full assay				

BCRC14-019	26	27	1	0.42

BCRC14-020	31	33	2	1.68

BCRC14-021	30	32	2	1.00

BCRC14-022	40	41	1	0.62

BCRC14-023	32	33	1	2.11

BCRC14-024	36	37	1	0.36

BCRC14-025	51	52	1	1.55

BCRC14-026	No reef encountered			

BCRC14-027	20	21	1	
2.57				

BCRC14-028	24	25	1	
2.40				

BCRC14-029	No reef encountered			

BCRC14-030	25	27	2	0.38

BCRC14-030A	25	27	2	0.65

BCRC14-031	28	31	3	1.42

BCRC14-032	26	27	1	1.38

BCRC14-033	30	31	1	1.83

BCRC14-034	27	29	2	0.30

BCRC14-035	10	11	1	1.03

BCRC14-036	9	11	2	1.00

BCRC14-037	11	12	1	1.25

BCRC14-038	1	3	2	1.76

BCRC14-039	1	2	1	1.90

BCRC14-040	3	4	1	0.21
BCRC14-041	19	20	1	0.86
BCRC14-042	No reef encountered			
BCRC14-043	10	11	1	1.12
BCRC14-044	22	23	1	1.17
BCRC14-045	3	4	1	1.16
BCRC14-045A	13	14	1	0.86
BCRC14-046	0	1	1	0.94
BCRC14-047	No reef encountered			
BCRC14-048	12	13	1	0.40
BCRC14-049	7	9	2	0.70
BCRC14-050	1	4	3	0.64
BCRC14-051	0	1	1	1.42
BCRC14-052 thru -056 awaiting full assay				
BCRC14-057	21	22	1	0.51
BCRC14-058 awaiting full assay				
BCRC14-059	8	9	1	0.67
BCRC14-060	0	2	2	0.62
BCRC14-060A	0	3	3	0.33
BCRC14-061	No reef encountered			
BCRC14-062	11	12	1	0.37
BCRC14-063	0	2	2	0.58

BCRC14-064	1	2	1	1.54
BCRC14-065	6	7	1	1.71
BCRC14-066 thru -072 awaiting full assay				
BCRC14-073	13	14	1	1.69
BCRC14-074	12	13	1	0.66
BCRC14-075	1	2	1	0.67
	5	6	1	1.13
	12	13	1	1.07
BCRC14-075A	2	3	1	2.58
	6	7	1	3.05
	11	13	2	1.57
	14	15	1	3.04
BCRC14-076	5	6	1	3.71
	7	9	2	2.04
BCRC14-077	No reef encountered			
BCRC14-078	9	10	1	1.01
BCRC14-079	10	12	2	0.48
BCRC14-080	5	6	1	9.09
BCRC14-081	15	17	2	0.70
BCRC14-082	9	11	2	1.01
BCRC14-083	1	2	1	3.36
	16	18	2	1.12

BCRC14-084	0	1	1	0.76
	15	16	1	0.92
BCRC14-085	8	10	2	1.90
BCRC14-086	10	12	2	1.22
BCRC14-087	12	13	1	2.19
BCRC14-088 thru -090 awaiting full assay				
BCRC14-091	10	11	1	0.77
BCRC14-092	4	6	2	0.27
BCRC14-093	10	12	2	0.35
BCRC14-094	No reef encountered			
BCRC14-095	No reef encountered			
BCRC14-096	No reef encountered			
BCRC14-097	0	3	3	2.28
	8	10	2	1.20
BCRC14-098	11	17	6	8.77
including	14	17	3	16.70
BCRC14-099	0	1	1	1.46
BCRC14-100	11	13	2	0.98
BCRC14-101	4	6	2	1.24
BCRC14-102	6	7	1	0.60
BCRC14-103	3	5	2	0.67
BCRC14-104	2	3	1	0.59
BCRC14-105	No reef encountered			

BCRC14-105A	No reef encountered			
BCRC14-106	8	10	2	0.44
BCRC14-107	0	2	2	0.29
BCRC14-108	No reef encountered			
BCRC14-109	10	11	1	0.38
BCRC14-110	5	6	1	0.34
	7	8	1	0.36
BCRC14-111	2	3	1	1.79
BCRC14-112	11	12	1	0.69
	17	18	1	0.92
BCRC14-113	23	24	1	0.56
BCRC14-114	25	26	1	1.76
BCRC14-115	24	25	1	0.92
BCRC14-116	17	18	1	1.33
BCRC14-117	9	10	1	11.32
BCRC14-118	8	9	1	0.63
	15	16	1	0.73
BCRC14-119	0	1	1	0.66
	8	9	1	1.00
BCRC14-120	0	1	1	0.75
BCRC14-120A	2	3	1	0.63
BCRC14-121	0	1	1	0.82

BCRC14-122	2	3	1	0.55
	7	8	1	0.72
BCRC14-123	21	22	1	0.55
BCRC14-124	7	8	1	0.52
	9	11	2	0.48
BCRC14-125	6	9	3	2.79
	22	23	1	1.31
BCRC14-126	2	6	4	2.27
	19	21	2	1.29
BCRC14-127	3	4	1	0.57
	14	15	1	1.03
BCRC14-128	2	3	1	1.23
	4	5	1	0.82
BCRC14-129	No reef encountered			
BCRC14-130	0	1	1	1.18
	9	10	1	1.29
	13	14	1	0.85
	16	18	2	1.11
BCRC14-131	0	1	1	0.61
	5	6	1	0.66
	15	16	1	0.61
BCRC14-132	7	9	2	1.10

BCRC14-133	5	6	1	0.33
	7	8	1	0.35
BCRC14-134	1	2	1	0.27
BCRC14-135	8	10	2	0.35
	22	23	1	0.62
BCRC14-135A	9	12	3	0.52
BCRC14-136	5	7	2	0.78
	21	22	1	0.61
BCRC14-137	5	6	1	0.29
	20	21	1	0.49
BCRC14-138	0	1	1	0.55
	11	12	1	0.44
BCRC14-139	4	6	2	3.16
BCRC14-140	15	16	1	1.51
	19	20	1	1.53
BCRC14-141	0	1	1	1.10
BCRC14-142	14	15	1	1.95
BCRC14-143	7	9	2	2.45
BCRC14-144	4	5	1	1.80
	22	23	1	4.57
BCRC14-145	7	9	2	8.12
BCRC14-146	3	4	1	0.76
	12	14	2	0.80

BCRC14-147	2	4	2	0.90
	14	15	1	0.58
BCRC14-148	2	5	3	2.59
	17	18	1	1.03
BCRC14-149 thru -152 awaiting full assay				
BCRC14-153	7	8	1	1.79
	20	21	1	1.30
BCRC14-154	2	3	1	0.69
	18	19	1	1.50
BCRC14-155	1	2	1	0.78
	14	15	1	1.04
BCRC14-156	2	5	3	1.35
	11	13	2	0.84
BCRC14-157	4	5	1	0.67
	6	7	1	0.87
	13	14	1	1.76
	15	17	2	1.96
BCRC14-158	0	2	2	0.76
	4	5	1	6.74
	10	12	2	0.99
BCRC14-159	1	2	1	0.45
BCRC14-160	5	6	1	1.83

	15	16	1	2.05
BCRC14-161	8	9	1	3.12
	23	24	1	2.73
	26	27	1	1.19
BCRC14-162	4	5	1	0.71
	16	18	2	1.21
BCRC14-163	1	2	1	4.59
	7	8	1	0.58
	14	16	2	1.00
	18	19	1	3.49
BCRC14-164	1	2	1	0.78
	4	5	1	0.72
	6	8	2	0.91
	10	11	1	0.84
BCRC14-165	3	5	2	0.65
	20	21	1	1.25
BCRC14-165A	1	3	2	0.77
	16	18	2	1.48
BCRC14-166	0	1	1	0.56
	3	4	1	0.51
BCRC14-167	2	3	1	1.30
	7	10	3	1.17

BCRC14-168	4	7	3	0.89
BCRC14-169	0	1	1	0.74
	4	6	2	1.25
	10	11	1	0.81
BCRC14-170	6	7	1	2.89
	18	19	1	1.95
BCRC14-171	0	4	4	1.30
	5	6	1	0.82
	10	12	2	1.07
BCRC14-172	2	3	1	0.69
	4	6	2	0.75
BCRC14-173	3	5	2	1.57
	11	12	1	5.96
	17	18	1	2.02
BCRC14-174	6	7	1	1.82
	11	13	2	1.24
BCRC14-175	4	5	1	0.45
BCRC14-176	14	15	1	0.40
BCRC14-177	8	9	1	0.71
BCRC14-178	1	2	1	1.16
	5	6	1	1.22
	11	13	2	2.89
	14	15	1	2.78

BCRC14-179	9	11	2	1.97
	12	14	2	1.27
BCRC14-180	0	1	1	0.50
	4	5	1	0.50
	6	8	2	1.19
	9	11	2	0.68
	12	13	1	0.72
BCRC14-180A	1	2	1	1.25
	5	9	4	3.70
including	7	8	1	10.47
	10	11	1	1.25
	12	13	1	0.84
	14	15	1	0.93
BCRC14-181	0	1.5	1.5	0.76
	12	13	1	2.27
	17	18	1	0.74
BCRC14-182	2	4	2	0.67
	8	10	2	1.74
	11	14	3	1.08
BCRC14-183	7	8	1	0.53
BCRC14-184	2	4	2	0.82
	5	7	2	0.69

	8	9	1	0.55
BCRC14-184D	2	4	2	1.31
	6	8	2	0.62
	9	10	1	0.62
BCRC14-185	4	7	3	1.13
BCRC14-186	1	2	1	0.82
	9	11	2	2.35
BCRC14-187	1	4	3	1.41
	8	10	2	2.88
	15	16	1	2.10
BCRC14-188	0	2	2	1.09
	4	6	2	2.07
	7	8	1	0.75
	11	12	1	0.55
	13	14	1	0.66
	17	19	2	0.77
BCRC14-189	1	2	1	2.91
	5	6	1	0.86
	10	12	2	0.79
BCRC14-190	2	6	4	2.80
including	2	3	1	8.58
	15	16	1	1.02

BCRC14-191	0	1	1	0.57
	4	5	1	0.53
	10	11	1	0.57
	13	14	1	1.00
BCRC14-192	3	5	2	1.29
BCRC14-193	9	10	1	2.35
BCRC14-194	6	7	1	0.66
BCRC14-195	No reef encountered			
BCRC14-195A	No reef encountered			
BCRC14-196	No reef encountered			
BCRC14-197	No reef encountered			
BCRC14-198	No reef encountered			
BCRC14-199	No reef encountered			
BCRC14-200	No reef encountered			
BCRC14-201 thru -218 not drilled				
BCRC14-219 thru -238 awaiting full assay				
BCRC14-239	2	3	1	1.49
	9	10	1	1.29
	13	14	1	1.38
BCRC14-240	No reef encountered			
BCRC14-240A	No reef encountered			
BCRC14-241	21	22	1	0.87
	25	27	2	1.23

BCRC14-242	7	8	1	0.98
	26	27	1	3.00
	28	29	1	1.01
BCRC14-243	14	15	1	0.49
	17	18	1	0.65
BCRC14-244	0	1	1	0.39
	26	28	2	0.55
BCRC14-245	19	20	1	0.51
BCRC14-246	21	22	1	0.65
BCRC14-247	9	10	1	0.36
BCRC14-248	18	20	2	0.83
BCRC14-249	No reef encountered			
BCRC14-250	No reef encountered			
BCRC14-251	No reef encountered			
BCRC14-252	No reef encountered			
BCRC14-253	No reef encountered			
BCRC14-254	No reef encountered			
BCRC14-255	No reef encountered			
BCRC14-255A	8	9	1	0.99
BCRC14-256	No reef encountered			
BCRC14-257	No reef encountered			
BCRC14-258	No reef encountered			

BCRC14-259	5	6	1	0.61
BCRC14-260	No reef encountered			
BCRC14-261	No reef encountered			
BCRC14-262	1	3	2	0.91
BCRC14-263	3	6	3	0.79
BCRC14-264	No reef encountered			
BCRC14-265	32	35	3	2.37
BCRC14-266	33	34	1	2.84
	48	55	7	1.92
including	48	51	3	3.54
BCRC14-267	No reef encountered			
BCRC14-268	No reef encountered			
BCRC14-269	2	3	1	1.32
BCRC14-270	0	1	1	0.48
BCRC14-270A	0	1	1	0.45
BCRC14-271	0	1	1	0.39
BCRC14-272	20	21	1	5.74
BCRC14-273	8	9	1	0.53
BCRC14-274	2	3	1	1.59
	10	11	1	0.64
BCRC14-275	3	11	8	0.32
BCRC14-276	10	11	1	0.60

BCRC14-277	0	1	1	0.77
BCRC14-278	12	13	1	0.39
BCRC14-279	8	9	1	0.32
BCRC14-280	13	14	1	0.52
BCRC14-281	3	4	1	0.92
	9	10	1	0.61
BCRC14-282	5	7	2	2.35
BCRC14-283 thru -285 awaiting full assay				
BCRC14-285A	7	8	1	0.50
	25	26	1	1.82
	34	36	2	2.29
	38	39	1	2.86
BCRC14-286	9	11	2	1.08
	27	28	1	4.91
	35	37	2	4.05
BCRC14-287	3	6	3	1.05
	21	22	1	2.53
	28	30	2	1.85
BCRC14-288	6	7	1	1.39
BCRC14-289	8	11	3	0.82
	15	16	1	1.81
BCRC14-290	23	24	1	2.72
BCRC14-291	8	9	1	1.70

	10	17	7	3.55
including	10	11	1	20.41
	38	39	1	1.74
BCRC14-292	8	11	3	0.88
	20	21	1	1.01
BCRC14-293	16	17	1	40.07
	19	23	4	0.76
BCRC14-294	6	7	1	0.51
	13	14	1	0.61
	25	28	3	1.66
BCRC14-295	2	3	1	1.38
	6	8	2	0.59
	20	22	2	2.75
BCRC14-296	8	11	3	3.51
	16	19	3	0.73
BCRC14-297	No reef encountered			
BCRC14-298 thru -321 awaiting full assay				
BCRC14-322	23	25	2	3.98
	28	30	2	0.89
BCRC14-323	1	2	1	0.57
	13	14	1	6.61
All				

| samples

| analyzed

| utilizing

| 1 kg

| LeachWell

| will be

| re-analyzed

| utilizing

| 3 kg

| LeachWell

| and 3 kg

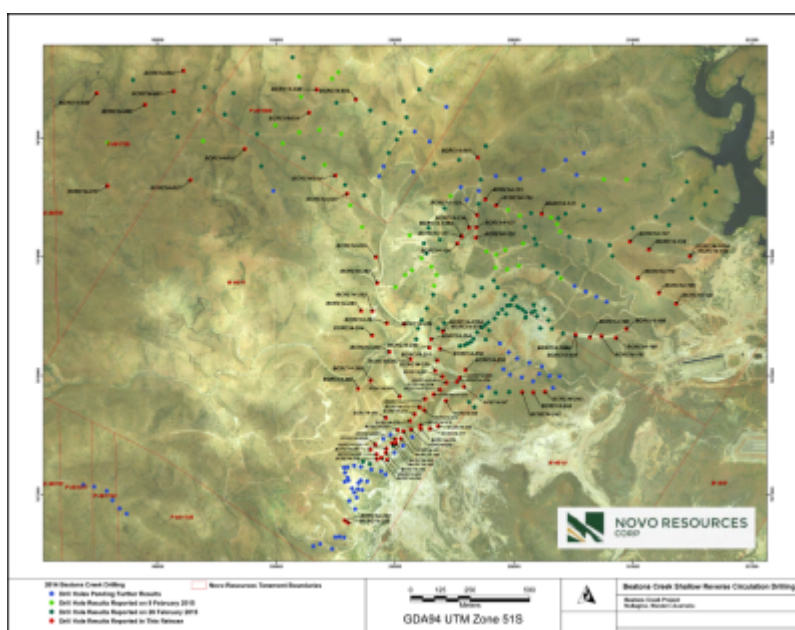
| Metallic

| Screen

| Assay

| -----
| *Italicized numbers are intervals already released in news releases*
dated Feb. 9 and Feb. 26, 2015

Drill Hole Map



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