

Alpha Exploration Inc. Completes Winter Drilling at Middle Lake, Athabasca Basin

10.03.2015 | [Newsfile](#)

Vancouver, March 10, 2015 - [Alpha Exploration Inc.](#) ("Alpha" or the "Company") (TSXV: AEX) announces that the 2015 winter drill program at its Middle Lake Property ("Middle Lake" or the "Property") is complete. The Property is adjacent to the former Cluff Lake uranium mine in the western Athabasca Basin of northern Saskatchewan. No significant radioactivity was intersected during the drill program.

The 2015 diamond drilling program consisted of 1850 metres in 17 drill holes, and was a continuation of diamond drilling program in 2014 (Figure – ML Drill Holes 2014/2015, Figure ML Geophysics and Drilling), which focused primarily on testing geochemical anomalies west of Middle Lake in the southern part of the property (Figure - ML Drill Holes 2014). Drilling in 2015 was focused on geophysical features in the northern part of the property, around and west of Skull Lake (Figure - Skull Lake Drill Holes); integrated targets based on gravity, electromagnetic and magnetic features were tested (Figure - ML Geophysics and Drilling). An expansive historic radon anomaly and scattered high-grade uraniferous boulders are located immediately to the south and west of the area tested (Figure - Cluff Lake_Middle Lake Ortho Photo).

Geophysical targets were corroborated by drilling. Conductors intersected west and north of Skull Lake are related to sulfide-bearing graphitic shear zones in psammitic gneiss with pegmatite in contact with Archean Earl River gneiss complexes. Farther to the west, a large gravity low anomaly was explained by the presence of abundant Cluff Lake impact breccia containing local graphitic shear zones.

While graphite and sulfides intersected along target shear zones is encouraging, anomalous radioactivity and evidence of hydrothermal alteration related to mineralizing processes are lacking. Further exploration will be evaluated once all drill data including geochemistry from systematic core sampling are in-hand and synthesized along with all existing regional and property-scale exploration data.

Please see the Company's website at www.alpha-aex.com for property location maps and summary exploration figures for Middle Lake, including proximity to the Cluff Lake uranium deposits (see Cluff Lake Region map).

About Middle Lake Property

The Middle Lake Property consists of one claim covering 2,416 hectares. Exploration is conducted according to a joint venture agreement with [Acme Resources Inc.](#), which holds a 20 percent carried interest. Please see the Company's website at www.alpha-aex.com for additional details of the agreement.

The Property is situated adjacent to the decommissioned Cluff Lake Mine site, where over 62 million pounds of U3O8 were extracted during a 22-year operating life through a combination of three open pitmines and four underground mines by predecessors of AREVA Resources Canada Inc. ("[AREVA](#)") (see AREVA website at www.aveva.com).

The Property is approximately 10 km north of Shea Creek uranium deposits currently being explored by AREVA and [UEX Corp.](#), about 75 km north of the Triple R uranium deposit at Patterson Lake, and nearly 250 km north of the town of La Loche, all connected by Highway 955 (see Athabasca Basin Map).

About Alpha Exploration Inc.

Alpha is a mineral exploration company focused on uranium in the Athabasca Basin in northern Saskatchewan, Canada. The Company is based in Vancouver and its common shares are listed on the TSX Venture Exchange under the symbol "AEX". Alpha is well-financed to actively explore a portfolio of early-stage properties. Technical reports are available on SEDAR (www.sedar.com) for three of the Company's active properties. Alpha continually and proactively reviews opportunities for new properties, whether by staking, joint venture or acquisition.

R. Sierd Eriks, P. Geo., VP Exploration, responsible for Alpha's exploration work, and Dr. Michael H. Gunning, Ph.D., P.Geo, President & CEO are Qualified Persons as defined by National Instrument 43-101

and have reviewed and approved the technical disclosure contained in this news release.

On behalf of the Board of Directors of Alpha Exploration Inc.

"Dr. Michael H. Gunning"
President & CEO, Chairman

For corporate communications please contact:

Robert (Bob) Meister
[Alpha Exploration Inc.](#)
info@alpha-aex.com
Trading Symbol: TSX-V – AEX

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on Alpha's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Alpha's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Alpha's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. Alpha disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/194096--Alpha-Exploration-Inc.-Completes-Winter-Drilling-at-Middle-Lake-Athabasca-Basin.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).