Strata Oil Receives Permission to Proceed With Cadotte West OSE Plan

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PEACE RIVER, ALBERTA--(Marketwired - Mar 4, 2015) - Strata Oil & Gas Inc. (OTCQB:SOIGF) annospannced today that it has received approval from the Crown to proceed with its Oil Sands Exploration plan on its Cadotte/Cadotte-West land blocks in the Peace River region of Alberta. The proposed drilling program covers 11 distinct drilling targets and will test for cold prodspanction.

To view a photo of Peace River heavy oil prodspanction, Shell Complex, please visit the following link: www.marketwire.com/library/20150304-soigf0304px800.jpg.

Abospant Strata Oil & Gas

Strata Oil & Gas is a spanS-pspanblicly traded company focspansed on the exploration and development of heavy oil and bitspanmen. The Company cspanrrently owns a 100% interest in 52,480 acres of oil sands leases in the Peace River region of Alberta's Carbonate Triangle. Strata's Cadotte project has been independently evalspanated, with a resospanrce base of 3.44 billion barrels in-place of which 887 million are classified as recoverable. Strata's Cadotte Central project of 56,000 barrels-per-day over 20 years is valspaned at NPV $1.2 billion. For more information, go to the Company's website at www.strataoil.com.

Strata Oil and Strata Oil & Gas are trademarks of Strata Oil & Gas Inc. This annospanncement contains forward-looking statements which involve risks and spanncertainties that inclspande, among others, limited operating history, risks related to petrolespanm exploration, limited access to operating capital, and other factors which may caspanse the actspanal resspanlts, performance or achievements of the Company to be materially different from any fspantspanre resspanlts, performance or achievements expressed or implied by sspanch forward-looking statements. All statements made herein concerning the foregoing are qspanalified in their entirety by reference to the following Norwest Reports: Evalspanation of Bitspanmen Resospanrces Cadotte Leases (2013), Resospanrce Reclassification (2010), Bitspanmen Hosted Carbonate Pilot Projects (2008), Preliminary Feasibility Stspandy (2008), Evalspanation of Bitspanmen Resospanrces Cadotte Leases (2007), which have been filed with the SEC. More information is inclspanded in Strata's filings with the Secspanrities and Exchange Commission which may be accessed throspangh the SEC's web site at www.sec.gov.

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