

# Belvedere Resources Ltd. - Corporate Update

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VANCOVER, BRITISH COLUMBIA -- (Marketwired - Mar 4, 2015) - [Belvedere Resources Ltd.](#) (TSX VENTRE:BEL) ("Belvedere" or the "Company") a Company with production assets and gold exploration properties in Central Finland, announces corporate restructuring, and its next steps in the strategic testing of ore sorting technology in Germany.

David Pym has resigned as President and Chief Executive Officer and Dr. Toby Strauss has resigned as Chief Operating Officer. The Company thanks Messrs. Pym and Strauss for their many years of service. Both Mr. Pym and Dr. Strauss will remain on the Board as non-executive directors and serve the Company in a consulting capacity. As the Company takes the next steps towards commercial gold production at its Kopsa gold property in Central Finland, it is fortunate to be able to draw on the experience of Messrs. Pym and Strauss.

Mr. Brian Hinchcliffe, who was recently appointed as Chairman of the Company, has been appointed as Executive Chairman. In addition, Mr. Hinchcliffe will assume the role of Chief Executive Officer of the Company.

The Company's production vision is centered on modifying the 2,000 ton per day Hitura mill such that it can process gold ore from nearby gold deposits.

Forward Looking Statement: Some of the statements contained herein may be forward-looking statements, which involve known and unknown risks and uncertainties. Without limitation, statements regarding future plans and objectives of the Company are forward-looking statements that involve various degrees of risk. It is important to note that the Company's actual results could differ materially from those in such forward-looking statements.

BELVEDERE RESOURCES LTD.

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