

# Trigold Resources Terminates Agreement to Acquire Tenements in Papua New Guinea

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EDMONTON, Mar 4, 2015 - [Trigold Resources Inc.](#) (the "Company" and "Trigold") (TSX VENTURE:TGD) has terminated the Share Purchase Agreement (SPA) announced on September 23, 2015.

The SPA was contingent on the Mineral Resources Authority (MRA) of Papua New Guinea (PNG) renewing tenements in favour of the vendor company. The MRA did not grant tenement renewals and as a result the vendor could not confirm legal ownership of the projects to be conveyed pursuant to the SPA. A \$35,000 cash payment was made upon signing of the Letter of Intent for legal and PNG regulatory matters. No subsequent cash or share payments were transferred during the course of the arranged transaction.

Although the underlying assets and terms of the transaction represented an exceptional value proposition for Trigold shareholders, PNG's lengthy tenement renewal process and inconsistent regulation proved unreliable, which has led Trigold, among others, to refocus its considerable efforts in other jurisdictions.

Over the past twelve months, Trigold has evaluated and negotiated numerous other investment opportunities worldwide and will continue to do so with the intent to acquire outstanding mineral interests while maintaining a tight share structure and reduced operating costs in the best interests of shareholders.

## About Trigold Resources Inc.

Trigold is a Canadian mineral exploration company headquartered in Edmonton, Canada. Common shares of Trigold are listed for trading on the TSX Venture Exchange under the trading symbol "TGD". Trigold's management includes proven and seasoned resource sector professionals who have a track record of advancing exploration projects from grassroots through to production scenarios.

## ON BEHALF OF THE BOARD OF DIRECTORS

Jim Greig  
President and Chief Executive Officer

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## Contact

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