

Gespeg Copper Resources Inc.: Corporate Update of Exploration Operations

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SASKATOON, SASKATCHEWAN--(Marketwired - Feb 27, 2015) - [Gespeg Copper Resources Inc. \(TSX VENTURE:GCR\)](#) (the "Company" or "Gespeg") is pleased to provide an update of its 2014 exploration operations and to share information on upcoming activities related to our properties located in Quebec's Gaspé Peninsula.

If you're planning to be at PDAC, we would welcome the opportunity to update you on the progress that [Gespeg Copper Resources Inc.](#) has made since we last connected and discuss our plans for the rest of 2015, we will be at booth 2332

PORT-DANIEL - Copper and Gold

The Port-Daniel property is located within the Gaspé Peninsula, along the Baie des Chaleurs portion, approximately 15 km north of the Municipality of Port-Daniel. Gespeg carried out soil, stream and stream bank surveys in the summer of 2014. The purpose of these geochemical surveys was to define exploration targets for copper (Cu), silver (Ag), gold (Au) and other minerals. Samples collected were 73 stream sediment samples, 119 stream bank sediment samples collected. Additionally, 323 soil samples were taken from the project lands following targets from last year's geophysical survey. The result of the soil survey indicates the presence of several anomalous areas that will be subject to ground prospecting and trenching in fall 2015.

R-Jean - Copper and Gold

The R-Jean property is located within Quebec's Gaspé Peninsula approximately 10 km South of Murdochville and the former Gaspé Copper Mine. In late summer 2014, a 6 day exploratory program was carried out to focus on the periphery of the magnetic anomalies defined by the 2012 heliborne geophysical survey (MAG-SPEC) in order to find evidence of mineralization and/or hydrothermal alteration. In total, 114 stations were explored and 40 samples were selected for analysis. No significant value in base metals was established. However, three hematized hydrothermal alteration zones, as well as bleached limestone, were observed at the periphery of the magnetic zones and igneous rocks. Following this work, an intervention permit for trenching was requested and issued, and Gespeg plans to complete the trenching after snow melt in 2015.

In Beetween - Copper, Zinc, Silver and Lead

In Beetween is an exploration project for copper, zinc, silver and molybdenum. It is located between the Vortex project and the city of Murdochville. It includes 315 mineral titles and is subdivided in 4 different blocks: the Landry block, the Wares block, the MacNeil block and the McDonald block.

The 2013 ground survey results showed 23 anomalous zones related to various aspects. As well, a total of 37 samples of high metal value were collected and interpreted as resting directly over a potential mineralized zone. Two of these copper targets were prospected during summer 2014 on the MacNeil block. Evidence of hydrothermal alterations or fluid circulation was showed by the presence of bleached limestone. However, the anomalous presence of copper could not be explained. Trenching is therefore planned for the summer of 2015.

QUALITY CONTROL AND QUALITY ASSURANCE

The 2014 Port-Daniel property exploration program was supervised by Bernard-Olivier Martel, Géo

(Québec), B.Sc. A strict protocol including the insertion of duplicate samples within the sample stream was adopted as part of a quality assurance, quality control (or QA/QC) program. Duplicate sample results returned values within acceptable limits. Verification, preparation and sample submittal for the prospecting and channel samples presented here were completed by M. Martel. All samples were thoroughly washed and individually bagged prior to shipping. The samples were assayed using ALS Chemex's ME-MS41L1 assay method for 53 elements and ALS Chemex's Au-ICP21 for gold determination. This laboratory is accredited with the ISO 9001:2008 and ISO 17025 certifications

The 2014 R-Jean property exploration program was supervised by Bernard-Olivier Martel, Géo (Québec). All samples were analyzed at the ALS Minerals laboratory located in North Vancouver (B-C), Canada. All samples were thoroughly washed and individually bagged prior to shipping. The samples were assayed using ICP-AES and ICP-MS methods (ALS laboratory code; ME-MS61). This laboratory is accredited with the ISO 9001:2008 and ISO 17025 certifications.

Bernard-Olivier Martel, P. Geo, Vice-President Exploration of the Company, is a qualified person (as such term is defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*) and has reviewed and approved the technical disclosure contained in this news release.

About Gespeg Copper: Gespeg Copper is dedicated to creating shareholder value through the discovery of new copper deposits in the underexplored region of Gaspé, Quebec, Canada.

The Gaspé Peninsula is a prolific copper district, having hosted the historic Noranda Mines camp, in operation from 1954 to 1999. The grades produced from this mine were among the highest mined to date.

This news release contains certain statements that may be considered "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Gespeg Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Gespeg Copper management on the date the statements are made. Except as required by law, Gespeg Copper undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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