

Redhawk Announces Strategic Alliance With Mexplort on Precious Metal Mining Opportunities

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 27, 2015) - [Redhawk Resources Inc.](#) ("**Redhawk**" or the "**Company**") (TSX:RDK)(FRANKFURT:QF7) is pleased to announce that it has entered into a non-binding letter agreement with Mexplort Perforaciones Mineras S.A. ("**Mexplort**"), a subsidiary of Corporación América ("**Corporación América**"). Corporación América is a Buenos Aires, Argentina headquartered privately controlled international conglomerate with operations in nine countries in numerous business sectors. The letter agreement defines an alliance formed to jointly pursue opportunities to acquire, develop and participate in precious metal mining projects in North and South America. The initial focus will be on projects with an emphasis on gold.

Stephen Barley, Executive Chairman of Redhawk stated: "We are extremely pleased to formalize the relationship with Mexplort. Our companies have been jointly reviewing several mining projects in both North and South America. Senior executives in Redhawk and Mexplort have had a long term business and personal relationship such that this alliance is a logical progression. Redhawk has a strong team of technical experts in the mining sector and excellent knowledge of mining in North America. Corporación América has decades of experience in numerous areas of business including the resource extraction business, a strong and secure financial foundation, and is active in South America and parts of Europe. The relationship will be a synergistic combination of North American mining industry experience and a strong financial partner with a major corporate presence. The goal of the alliance is to acquire, develop and participate in precious metals projects in North and South America during the current downturn in the mining sector and efforts to achieve these goals are already in progress."

About Mexplort

Mexplort is a mining company focused on the exploration and development of high quality mineral deposits. Mexplort currently has an option to acquire 100% of the Jaguelito project, located in the most prolific precious metal producing district in Argentina. Mexplort is a subsidiary of Corporación América, a diversified Argentine private economic group with a business presence in nine countries and various business sectors.

About Redhawk

Redhawk is a Canadian-based resource exploration and development company with a current focus on the advancement of the Copper Creek copper-molybdenum project in San Manuel, Arizona through a joint venture with Anglo American. The Copper Creek property consists of approximately twenty-nine square miles of contiguous patented and unpatented mining claims and state prospecting permits, located about 70 miles northeast of Tucson, Arizona. The area is a mining friendly and politically secure location with excellent and readily accessible infrastructure including power, rail, water, roads and qualified consultants. Redhawk is concurrently implementing a strategy for growth through the opportunistic acquisition of interests in precious metals projects during this period of decreased valuations in the mining sector.

ON BEHALF OF THE BOARD

J. Stephen Barley, Executive Chairman

Cautionary Note Regarding Forward-Looking Information

Certain of the statements and information on this news release constitute "forward-looking statements" or

"forward-looking information" within the meaning of applicable securities legislation. In certain cases, forward-looking statements or information can be identified by the use of words such as "believe", "intend", "may", "will", "should", "plans", "anticipates", "believes", "potential", "intends", "expects" and other similar expressions. Key assumptions upon which the Company's forward-looking statements and information are based include the following: the availability of suitable projects on terms and conditions acceptable to the Company and Mexplort; the price of copper and gold will not fall significantly; there being no significant adverse changes in currency exchange rates; there being no significant changes in the ability of the Company to comply with environmental, safety and other regulatory requirements; the Company's ability to obtain regulatory approvals in a timely manner; and the Company's ability to achieve its growth strategy. These assumptions should be considered carefully by readers. Readers are further cautioned that the foregoing list of assumptions is not exhaustive. Although the Company believes that the assumptions on which the forward-looking statements or information are made are reasonable, based on the information available to the Company on the date such statements were made, no assurances can be given as to whether these assumptions will prove to be correct.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information. Such risks, uncertainties and other factors include among others, the following: the Company and Mexplort may not be able to locate suitable projects and may not be able to successfully operate any of such projects; copper and gold price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risk; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; currency fluctuations; speculative nature of copper and gold exploration; global economic climate; ability to obtain financing; dilution; share price volatility; competition; loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those factors discussed under the heading "Risk Factors" in the Company's Annual Information Form for the year ended March 31, 2014, which is available on SEDAR at www.sedar.com. Should one or more of these risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements and information.

The forward-looking statements and information contained in this news release are made as of the date indicated in that information and, accordingly, are subject to change after such date. We do not undertake to update any forward-looking statements or information, except as, and to the extent, required by applicable securities laws. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information. The forward-looking statements and information contained in this news release are expressly qualified by this cautionary note.

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