

Coventry Resources Inc.: Completion of Acquisition of Aldevco Pty Ltd

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New Share Issue

Early Warning Reports

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 27, 2015) - [Coventry Resources Inc.](#) ("Coventry" or "the Company") (ASX:CYY) advises that it has completed the acquisition (the "Acquisition") of Aldevco Pty Ltd ("Aldevco"), which follows the receipt of requisite shareholder approval at the Annual General and Special Meeting held on February 20, 2015.

Pursuant to the Acquisition, on February 25, 2015, Coventry issued a total of 60,000,000 new Common Shares in the capital of the Company ("the Consideration Shares") in consideration for the acquisition of 100% of the issued capital of Aldevco.

Australian Secondary Trading Notice

The Australian Corporations Act ("the Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By the Company giving this notice, sale of the Consideration Shares, including any Chess Depositary Interests issued in respect of those shares, will fall within the exemption in section 708A(5) of the Act.

Accordingly, the Company gives notice pursuant to section 708A(5)(e) of the Act that:

1. the Consideration Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
3. there is no excluded information as at the date of this notice, for the purpose of sections 708A(7) and (8) of the Act.

Further details in relation to the Acquisition are contained in the Information Circular dated January 21, 2015.

Early Warning Reports

The Company also advises that Bullseye Geoservices Pty Ltd. ATF Haynes Family Trust ("Bullseye") and Anita Cunningham (both c/ Suite 9, 5 Centro Avenue, Subiaco, Western Australia 6008) have filed Early Warning Reports as required by National Instrument 62-103, in relation to their shareholdings in Coventry, and provide further details as follows:

Bullseye

The Early Warning Report was filed following completion of the Acquisition, pursuant to which Bullseye was issued 22,325,581 Common Shares representing approximately 14.8% of the issued and outstanding Common Shares of Coventry. The shares were acquired at a deemed price of \$0.01 per share in consideration for Bullseye's interest in Aldevco. Michael Haynes is the sole director and shareholder of Bullseye and is a beneficiary of the trust.

Mr. MJA and Mrs. MM Haynes Superfund A/C ("Haynes Superfund") may be considered a joint actor of Bullseye. Haynes Superfund has ownership of 129,419 Common Shares representing approximately 0.1% of the issued and outstanding Common Shares of Coventry. Together, Bullseye and Haynes Superfund have ownership of 23,503,930 Common Shares or approximately 15.6% of the issued and outstanding Common Shares of Coventry.

Bullseye's acquisition of an interest in these securities was for investment purposes and although neither Bullseye nor Haynes Superfund have any present intention of acquiring further securities of Coventry, they may in the future acquire or dispose of securities of Coventry, through the market, privately or otherwise, as circumstances or market conditions warrant. A copy of the full report required to be filed under securities legislation in respect of the acquisition of the securities has been filed on www.sedar.com.

Anita Cunningham

The Early Warning Report was filed following completion of the Acquisition, pursuant to which Anita Cunningham was issued 18,604,651 Common Shares representing approximately 12.3% of the issued and outstanding Common Shares of the Company. The shares were acquired at a deemed price of \$0.01 per share in consideration for Ms. Cunningham's interest in Aldevco.

Anita Cunningham now holds 18,604,651 Common Shares or approximately 12.3% of the issued and outstanding Common Shares of Coventry.

Anita Cunningham's acquisition of an interest in these securities was for investment purposes and although she has no present intention of acquiring further securities of Coventry, she may in the future acquire or dispose of securities of Coventry, through the market, privately or otherwise, as circumstances or market conditions warrant. A copy of the full report required to be filed under securities legislation in respect of the acquisition of the securities has been filed on www.sedar.com.

Contact

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