

Powder Mountain Energy Ltd. Announces the Filing of First Quarter Financial Statements, Managements Discussion & Analysis and Provides Operations Update

26.02.2015 | [FSCwire](#)

Calgary, Alberta (FSCwire) - [Powder Mountain Energy Ltd.](#) (TSX-V: PDM) is pleased to announce that it has filed its Condensed Consolidated Interim Financial Statements and the related management's discussion and analysis for the three months ended December 31, 2014 on the System for Electronic Document Analysis and Retrieval ("SEDAR"). Copies of these documents can be found on the SEDAR website at www.sedar.com and the Company's website at www.powdermntenergy.com

Operations and Corporate Update

Powder Mountain is pleased provide the following operations and corporate update:

During the quarter the Company drilled and completed two horizontal Bakken wells in southeast Saskatchewan at 100% working interest to the Company. The first well was drilled at its Coteau Lake property and included a vertical strat well to test the Torquay formation before drilling horizontally into the Bakken formation. The second was a development well on its Hardy property. Both wells have been equipped and placed on production and are currently being tested for an extended period of time to enable the wells to clean up and for management to evaluate the commerciality of the wells.

Powder Mountain exited the quarter with approximately \$24 million in working capital. The outlook for 2015 will be largely dictated by results from the recent drilling along with current oil pricing. The Company intends to evaluate all aspects of its business plan including drilling additional wells, property acquisitions and other opportunities that are accretive and will increase shareholder value.

Powder Mountain is a Calgary, Alberta based corporation engaged in the exploration, development and production of petroleum and natural gas in the Western Canadian Sedimentary Basin.

Not for distribution to U.S. news wire services or dissemination in the United States.

For further information contact:

Bruce Murray

President & CEO

Tel: 403-930-4061

Email: bmurray@powdermntenergy.com

Website: www.powdermntenergy.com

John Newman

Chief Financial Officer

Tel: 403-930-4063

Email: jnewman@powdermntenergy.com

To view this press release as a PDF file, click onto the following link:

public://news_release_pdf/powdermount02262015.pdf

Source: [Powder Mountain Energy Ltd.](#) (TSX Venture:PDM) <http://www.powdermntenergy.com>

Maximum News Dissemination by FSCwire. <http://www.fscwire.com>

Copyright © 2015 Filing Services Canada Inc.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/193014--Powder-Mountain-Energy-Ltd.-Announces-the-Filing-of-First-Quarter-Financial-Statements-Managements-Discussi>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).