

NioGold Drills 15.8 metres at 4.95 g/t Au at Marban

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Val d'Or, Quebec / TheNewswire / February 26, 2015 - [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to provide the results of eighteen (18) new diamond drill holes of its infill program on the modelled open pit shell of the Marban deposit, located on its 100% owned Marban Block property in the Malartic Gold camp, Abitibi District, Quebec. The drill program was recently increased from 40,000 to 50,000 meters (see news release dated February 19, 2015).

Drilling highlights from this set of holes include:

-28.1 metres at 1.38 g/t Au in hole MB-14-359 at a vertical depth of 245 m.

-1.2 metres at 74.38 g/t Au in hole MB-14-369 at a vertical depth of 95 m.

-27.6 metres at 1.50 g/t Au in hole MB-14-371 at a vertical depth of 130 m.

-0.8 metre at 32.65 g/t Au in hole MB-14-371 at a vertical depth of 365 m.

-15.8 metres at 4.95 g/t Au, including 4.2 metres at 12.58 g/t Au in hole

MB-14-372 at a vertical depth of 120 m.

-9.8 metres at 6.07 g/t Au in hole MB-14-372 at a vertical depth of 275 m.

-5.2 metres at 5.26 g/t Au in hole MB-14-374 at a vertical depth of 50 m.

All intersections reported in this news release were comparable or higher grade than anticipated intersections from the existing in-pit block model, except for new zones of mineralization not included in the current block model, such as 0.8 m at 32.65 g/t Au in hole MB-14-371 and other intersections labelled "new" in the table below.

Robert Wares, NioGold's President and CEO, commented: "These results show the broad range of widths and grades that reflect high grade shoots surrounded by lower grade haloes that characterize the wider mineralized shear zones in the Marban deposit. Higher grade short intercepts such as 74.38 g/t Au over 1.2 m in hole MB-14-369 represent richer, narrower shears that will help improve the average grade of the overall resource. The added 10,000 metres to the program will allow us to increase drilling density, especially on the eastern part of the pit shell, which will yield a more robust resource model scheduled to be released by early Q4 2015."

Results from holes MB-14-357 to MB-14-374 are summarized below:

Hole	Easting1	Northing1	Azimuth	Dip	Hole	From	To
Length	Grade	Zone				Length	
	(m)	(m)					

(m)	(m)	(g/t Au)				(m)	(m)
MB-14-357	3998	4292	178°	-64°	507	43.1	46.3
3.2	1.40	Grano					
MB-14-358	4401	4100	180°	-53°	507	100.6	
101.6	1.0	23.05	Hw				
176.8	1.2	11.97	2				175.6
212.8	18.0	1.14	E				194.8
236.4	0.8	22.91	New				235.6
447.8	1.2	7.57	T				446.6
MB-14-359	4401	4038	180°	-51°	441	122.9	
128.0	5.1	1.36	2				
181.2	3.2	3.48	E				178.0
222.0	19.1	1.02	D3				202.9
343.1	28.1	1.38	C-A-P				315.0
365.4	9.1	1.67	V				356.3
365.4	1.0	8.97	V			incl	364.4
MB-14-360	3999	4266	177°	-58°	514.8	449.7	
451.2	1.5	4.48	C-A				
469.5	9.7	0.80	T				459.8
MB-14-361	4147	3907	181°	-53°	270	96.8	97.3
0.5	26.20	E					
172.6	12.7	1.34	C-A				159.9
MB-14-362	4149	3759	181°	-50°	153	53.0	54.0
1.0	0.72	New					
MB-14-363	4199	3960	178°	-63°	351	251.2	
253.6	2.4	3.16	A				
MB-14-364	4199	3908	181°	-63°	306	159.6	
160.6	1.0	6.59	New				
237.6	4.3	3.11	New				233.3
MB-14-365	4200	3852	184°	-65°	255	135.2	
136.4	1.2	5.44	New				

150.9	7.6	0.89	C				143.3
MB-14-366	4200	3792		184°	-65°	201	107.5
114.5	7.0	0.90	C				
127.5	3.4	1.50	A				124.1
MB-14-367	4248	3781		179°	-53°	234	122.4
133.8	11.4	0.54	C				
MB-14-368	4299	3982		177°	-51°	405	150.0
155.9	5.9	1.33	D3				
269.2	44.1	0.78	B-C-A				225.1
MB-14-369	4300	3922		181°	-48°	363	129.4
130.6	1.2	74.38	E				
207.1	13.1	1.34	B-C2				194.0
MB-14-370	4349	3979		178°	-57°	417	265.5
288.1	22.6	1.28	C-P				
MB-14-371	4450	4034		179°	-61°	450	139.2
166.8	27.6	1.50	E				
173.4	1.4	15.01	E				172.0
327.2	6.6	1.38	C				320.6
352.6	2.3	4.97	P				350.3
367.5	11.3	0.99	M-V				356.2
407.0	5.3	5.11	H				401.7
424.2	0.8	32.65	New				423.4
MB-14-372	4450	3978		180°	-60°	414	133.9
149.7	15.8	4.95	E				
139.1	4.2	12.58	E			incl	134.9
299.3	24.7	1.44	C				274.6
285.6	1.1	13.15	C			incl	284.5
326.5	9.8	6.07	M				316.7
MB-14-373	4348	4159		177°	-82°	279	184.6
186.1	1.5	2.72	Grano				

MB-14-374	4102	4252	183°	-54°	510	57.9	63.1
5.2	5.26	Grano					
63.1	1.3	15.85	Grano		incl	61.8	
348.5	2.0	6.48	D?				346.5

1: Marban grid

These eighteen new holes have a cumulative length of 6,578 m, and they infill the center-east part of the deposit over a strike length of 450 metres. To date, the results of 33 holes of the program have been released for a total of 11,568 metres. The infill program is progressing rapidly with three drills and is 50% complete with about 25,000 meters drilled. Further assay results will be released as they become available.

Technical Info, QA/QC and Qualified Persons

Drill orientations are roughly perpendicular to dip of mineralized zones and true widths of mineralized zones represent minimum 90% of reported core intervals.

Diamond drill holes were drilled with NQ-size core, except for holes that traversed underground workings which were completed using BQ-size core. The core was sealed and delivered by the drilling contractor to NioGold's facilities located at the Norlartic mine site. The core was photo-graphed for reference, logged and mineralised sections were sawed in half. Sample lengths vary between 0.5 to 1.5 metres. Half core samples were bagged, sealed and delivered to Actlabs in Ste Germaine Boule, Quebec, which is an accredited laboratory. The remaining core is stored on site for reference. Samples were assayed by the fire-assay method using an atomic absorption finish on a 50-gram pulp split. A quality assurance and quality control program (QA/QC) was implemented by NioGold and the laboratory to insure the precision and reproducibility of the analytical method and results. The QA/QC program includes the insertion of standards, blanks and field duplicates in the sample batches sent to the laboratory and a systematic re-assaying of samples returning values above 3 g/t Au by fire-assay using a gravimetric finish. As well, pulps grading above 0.5 g/t Au or mineralized intervals are sent to Bourlamaque Assay Laboratories Ltd. in Val-d'Or for check assaying.

Drill program design and monitoring, core logging and sample preparation are being executed at NioGold's facilities in Val d'Or, under the supervision of Yan Ducharme, M.Sc., P.Geo. (OGQ), NioGold's Vice-President Exploration and a Qualified Person as defined by National Instrument 43-101. QA/QC program utilized is consistent with NI 43-101 and industry best practice standards. This news release was prepared by Mr. Ducharme.

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NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the resource base and reserve definition of the Marban Block project.

NioGold invites you to visit the company website at www.niogold.com.

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