Strike Diamond Corp. Closes $300,000 First Tranche of Financing

24.02.2015 | FSCwire

Vancouver, BC (FSCwire) - Strike Diamond Corp. (TSX VENTURE:SRK) ("Strike Diamond" or “the Corporation”) is pleased to report that it has closed the first tranche of its previously announced financing for gross proceeds of $300,049.98

As a result, a total of 5,000,833 Units of the Corporation have been issued. Each Unit consists of one common share and one common share purchase warrant to acquire one additional common share at a price of $0.10 for a period of twelve months from the date of closing.

Following this financing tranche, the Corporation has 25,516,265 common shares issued and outstanding.

The financing was announced by way of news release dated January 27, 2015.

New Website

The Corporation is also pleased to report that the Corporation has launched a new website which contains detailed information about Strike Diamond and its project. The enhanced website may be accessed at www.strikediamond.com.

About Strike Diamond Corporation

Strike Diamond Corporation operates the Sask Craton Property and the Sask Craton North Property, equating to approximately 1.34 million acres (542,000 hectares) in central-Saskatchewan, which represents the largest mineral tenure position in the newly-emerged Pikoo diamond exploration camp first established by the discovery of diamondiferous kimberlites on North Arrow Minerals Inc. and Stornoway Diamond Corp.'s Pikoo property. For more information visit www.StrikeDiamond.com.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information:

Strike Diamond Corporation
Ryan Kalt, President & Chief Executive Officer
1-403-410-3817
info@strikediamond.com
www.StrikeDiamond.com