

Castle Mountain Announces Departure of President and CEO

21.02.2015 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Feb 20, 2015) - [Castle Mountain Mining Company Ltd.](#) ("**Castle Mountain**", or the "**Company**") (TSX VENTURE:CMM)(OTCQX:CTMQF) announces that Gordon McCreary will no longer hold the positions of President and CEO effective Friday, February 20th, 2015.

Chairman of the Board of Directors, Mark Wayne, comments: "Gord has been instrumental in advancing Castle Mountain Mining and its flagship project in a very difficult environment for commodities. The Board of Directors would like to thank him for his efforts, and wishes him the best in all of his future endeavours."

Fraser Buchan, VP Corporate Development and Director, will assume the duties of President and CEO on an interim basis while the Company undertakes an executive search. The Company has begun this process and expects to fill the position before its Annual General Shareholder meeting.

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Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward Looking Information includes, but is not limited to, the Company's expectations with respect to the appointment of a new President and CEO. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "suggest", "optimize", "estimates", "forecasts", "intends", "anticipates", "potential" or "does not anticipate", "believes", "anomalous" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In making the forward-looking statements in this news release, the Company has applied several material assumptions, including, but not limited to, that its corporate activities will proceed as expected. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, risks related to dependence on key personnel, as well as those factors discussed in the Company's public disclosure record. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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