

Coeur Completes Acquisition of Wharf Gold Mine From Goldcorp

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CHICAGO, Feb. 20, 2015 (GLOBE NEWSWIRE) -- [Coeur Mining Inc.](#) ("Coeur" or the "Company") (NYSE:CDE) announced the completion of its acquisition of the Wharf gold mine from [Goldcorp Inc.](#) pursuant to the previously announced agreement.

Under the terms of the agreement, Coeur purchased all of the issued and outstanding shares of the common stock of Wharf from a subsidiary of Goldcorp in exchange for \$105 million in cash, subject to customary post-closing working capital adjustments.

Wharf is expected to produce 74,000 – 78,000¹ gold ounces for the remainder of 2015 at a cost applicable to sales per gold equivalent ounce of \$750 - \$825¹.

Coeur expects to complete a mineral reserve and resource estimate and file a National Instrument 43-101 compliant technical report for Wharf on [www.sedar.com](#) during the first half of 2015.

About Coeur

Coeur Mining is the largest U.S.-based silver producer and a significant gold producer with five precious metals mines in the Americas employing approximately 2,000 people. Coeur produces from its wholly owned operations: the Palmarejo silver-gold mine in Mexico, the San Bartolomé silver mine in Bolivia, the Rochester silver-gold mine in Nevada, the Kensington gold mine in Alaska, and the Wharf gold mine in South Dakota. The Company also has a non-operating interest in the Endeavor mine in Australia in addition to royalties on the Cerro Bayo mine in Chile, the El Gallo complex in Mexico, the Zaruma mine in Ecuador, and the Correnso mine in New Zealand. In addition, the Company has two silver-gold feasibility stage projects - the La Preciosa project in Mexico and the Joaquin project in Argentina. The Company also conducts ongoing exploration activities in Alaska, Argentina, Bolivia, Mexico, and Nevada. The Company owns strategic investment positions in several silver and gold development companies with projects in North and South America.

Cautionary Statement

This news release contains forward-looking statements within the meaning of securities legislation in the United States and Canada, including statements regarding production, costs, completing mineral reserve and resource estimates and filing a technical report. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Coeur's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the risk that Coeur will not realize any or all of the anticipated benefits from the Wharf transaction, the risk that development and operating synergy goals for the Wharf transaction will not be met and that disruptions from the transaction will harm relationships with customers, employees, suppliers and regulators, the risk that unexpected costs will be incurred, the outcome of litigation (including with respect to the Wharf transaction), the risks and hazards inherent in the mining business (including risks inherent in developing large-scale mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), changes in the market prices of gold and silver and a sustained lower price environment, the uncertainties inherent in Coeur's production, exploratory and developmental activities, including risks relating to permitting and regulatory delays, ground conditions, grade variability, any future labor disputes or work stoppages, the uncertainties inherent in the estimation of gold and silver ore reserves, changes that could result from Coeur's future acquisition of new mining properties or businesses, reliance on third parties to operate certain mines where Coeur owns silver production and reserves and the absence of control over mining operations in which Coeur or its subsidiaries hold royalty or streaming interests and risks related to these mining

operations including results of mining and exploration activities, environmental, economic and political risks of the jurisdiction in which the mining operations are located, the loss of any third-party smelter to which Coeur markets silver and gold, the effects of environmental and other governmental regulations, the risks inherent in the ownership or operation of or investment in mining properties or businesses in foreign countries, Coeur's ability to raise additional financing necessary to conduct its business, make payments or refinance its debt, as well as other uncertainties and risk factors set out in filings made from time to time with the United States Securities and Exchange Commission, and the Canadian securities regulators, including, without limitation, Coeur's most recent reports on Form 10-K and Form 10-Q. Actual results, developments and timetables could vary significantly from the estimates presented. Readers are cautioned not to put undue reliance on forward-looking statements. Coeur disclaims any intent or obligation to update publicly such forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, Coeur undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Coeur, its financial or operating results or its securities.

Notes:

1. Guidance as of February 20, 2015. Wharf is expected to produce 85,000 - 90,000 ounces of gold for the full-year 2015 at all-in sustaining costs of \$800 - \$875 per gold ounce in 2015 based on guidance provided by Goldcorp on January 12, 2015. Gold equivalence assumes a silver to gold ratio of 60:1.

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