New Carolin Gold Issues Shares For Debt

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White Rock, B.C. / TheNewswire / February 17, 2015: New Carolin Gold Corp. (the "Company" or "New Carolin") (TSX-V: LAD) announces that the Company has received TSX Venture Exchange approval for and completed the shares-for-debt transactions originally announced February 11, 2015.

The Company has paid interest totaling $81,849 accrued to December 31, 2014 on both its 2011 and 2012 Term Loans to its various holders by way of the issuance of 1,636,976 common shares of the Company at a deemed price of $0.05 per common share. Securities issued pursuant to the shares-for-debt transactions are subject to a four month plus one day hold period from their date of issue.

About New Carolin Gold Corp.

New Carolin Gold Corp. is a Canadian-based junior company focused on the exploration, evaluation and development of 144 square kilometers of contiguous mineral claims, collectively known as the Ladner Gold Project. The Project is a short drive from Vancouver, British Columbia in the prospective and under-explored Coquihalla Gold Belt, which is host to several historic small gold producers, including the Carolin Mine, Emancipation Mine, Pipestem Mine, Aurum Mine, and numerous gold prospects. For further Company and technical information, please visit the Company's website at www.newcarolingold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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Caution concerning forward-looking information
This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required by law.