

Athabasca Nuclear Corporation Appoints Brian Hearst as Director

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Calgary, Alberta / TheNewswire / February 17, 2014 - [Athabasca Nuclear Corp.](#) (TSX-V: ASC) ("Athabasca Nuclear" or the "Corporation") is pleased to report that it has appointed Mr. Brian Hearst, CA, as an Independent Director of the Corporation and Chair of its Audit Committee.

"Athabasca Nuclear is privileged to attract Mr. Hearst to our Board of Directors. His background as a Chartered Accountant and as a senior executive significantly strengthens our audit committee and overall team," stated Ryan Kalt, Chief Executive Officer of the Corporation.

Mr. Hearst is a Chartered Accountant with over 30 years of experience in the oil and gas industry, including 15 years as Chief Financial Officer of junior and senior public companies, with both international and domestic operations. Mr. Hearst is also a member of the Institute of Corporate Directors of Canada.

Option Grant

Pursuant to its Stock Option Plan, and subject to approval by the TSX Venture Exchange, the Corporation reports that it intends to grant 725,000 stock options to certain Directors and Officers of the Corporation, such stock options having an exercise price of \$0.05 per share, a five-year term, and immediate vesting.

About Athabasca Nuclear Corporation

[Athabasca Nuclear Corp.](#) (TSX VENTURE:ASC) is an exploration company based in Calgary, Alberta which is focused on uranium exploration in the Athabasca Basin of Saskatchewan, Canada. For more information visit www.athabascanuclear.com.

Signed,

Ryan Kalt, Chief Executive Officer

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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