

Heatherdale Resources Ltd. announces share issuances related to convertible debenture

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VANCOUVER, Feb. 13, 2015 - [Heatherdale Resources Ltd.](#) ("Heatherdale" or the "Company") (TSXV:HTR) announces that it has issued shares as part of the payment obligations of a convertible debenture (originally announced December 13, 2012, amended agreement announced December 13, 2014), with Sino Canada Natural Resources Fund I. The issuances include:

- 1,149,042 shares in settlement of interest payments from January 1, 2013 to November 30, 2014 as per the original agreement terms described in the Company's December 13, 2012 news release. (Issuance for December 2014 was announced in the Company's January 16, 2015 news release); and
- 101,918 shares in settlement of interest payments for January 2015 as per the amended agreement announced in the Company's December 24, 2014 news release.

Announcements on future issuances will be made quarterly for the quarterly interest payments as per the amended agreement.

About Heatherdale

[Heatherdale Resources Ltd.](#) is a Vancouver-based exploration and development company focused on advancing its mine development opportunity at the Niblack Project. The Company is associated with the Hunter Dickinson group, which has a track record of successful mineral exploration and development projects around the world.

On behalf of the Board of Directors
Patrick Smith
President and CEO

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This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Assumptions used by the Company to develop forward-looking statements include the following: the Niblack project will obtain all required environmental and other permits and all land use and other licenses, studies and exploration of the Niblack project will continue to be positive, and no geological or technical problems will occur. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

SOURCE [Heatherdale Resources Ltd.](#)

Contact

on Heatherdale, visit the Company's website at www.heatherdaleresources.com or contact Investor Services at (604) 684-6365 or within North America at 1-800-667-2114.

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