

Mason Graphite Initiates Detailed Study for Large Scale Production of Value-Added Graphite Products

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MONTREAL, QUEBEC--(Marketwired - Feb 11, 2015) - **Mason Graphite Inc.** ("Mason Graphite" or the "Company") (TSX VENTURE:LLG)(OTCQX:MGPHF) announces that it has initiated a detailed study for large scale processing of value-added graphite products.

Value-added processing includes micronization, additional purification, spheronization and coating, resulting in graphite products that are suitable for a wide range of electrochemical applications (including alkaline batteries, lithium-ion batteries and fuel cells), technical applications (including carbon brushes, brake linings, plastics and lubricants), and other specialized uses.

The development and validation of the fabrication processes for these graphite products will be carried out by the National Research Council of Canada ("NRC") along with Hatch, and is expected to conclude by the end of 2015. Following initial scoping work, equipment trials and product testing, the Company intends to provide preliminary results and an updated work program by mid-2015.

Benoît Gascon, President and CEO of Mason Graphite, commented, "We are very pleased to have initiated this important study, which we believe will allow us to broaden the range of applications accessible and further improve the economics of the operations and the Company as a whole.

In order to enter the value-added graphite markets, a detailed study on large scale production is necessary over and above preliminary laboratory tests, some of which have already been done. We are fortunate to have a team with extensive experience in the area of value-added graphite products from having been previously involved with processing facilities and marketing of such products in the past."

The NRC is the Government of Canada's premier research and technology organization. Hatch is an engineering firm located in Montreal which is already working closely with Mason Graphite on the development of the Lac Guéret Graphite Project.

About Mason Graphite

Mason Graphite is a Canadian mining company focused on the development of its 100% owned Lac Guéret graphite project located in northeastern Québec. A positive Preliminary Economic Assessment (PEA) was completed in April 2013, and a Feasibility Study is currently underway based on an expanded mineral resource completed in December 2014. The Company is led by a highly experienced team that possess over five decades of experience in graphite production, sales, and research and development. For more information, visit www.masongraphite.com.

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On behalf of the Board

Benoît Gascon, President & Chief Executive Officer

Cautionary Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development and operations of mineral deposits; (v) the risk associated with establishing title to mineral properties and assets; (vi) the risks associated with entering into joint ventures; (vii) fluctuations in commodity prices; (viii) the risks associated with uninsurable risks arising during the course of exploration, development and production; (ix) competition faced by the resulting issuer in securing experienced personnel and financing; (x) access to adequate infrastructure to support mining, processing, development and exploration activities; (xi) the risks associated with changes in the mining regulatory regime governing the resulting issuer; (xii) the risks associated with the various environmental regulations the resulting issuer is subject to; (xiii) risks related to regulatory and permitting delays; (xiv) risks related to potential conflicts of interest; (xv) the reliance on key personnel; (xvi) liquidity risks; (xvii) the risk of potential dilution through the issue of common shares; (xviii) the Company does not anticipate declaring dividends in the near term; (xix) the risk of litigation; and (xx) risk management.

Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in metal prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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