## African Gold Group to Participate in "Doing Business in Mali- Mining Forum" at Indaba Conference

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TORONTO, ONTARIO--(Marketwired - Feb 6, 2015) - **African Gold Group, Inc.** (TSX VENTURE:AGG) (" **AGG**" or the "**Company**") is pleased to announce that Declan Franzmann, President & CEO of the Company, will be part of a prestigious panel of presenters that will discuss doing business and investing in Mali during the annual Africa Mining Indaba Conference to be held February 9-12, 2015. Other speakers include: Mark Bristow, CEO Randgold, Howard Miller, CEO, Avnel Gold Mining, Clive T. Johnson, CEO, B2Gold, Dan Betts, CEO, Hummingbird Resources, Diadié Sankaré, Managing Director, SAER Emploi, and Peter R. Sullivan, CEO, Resolute Mining Ltd..

The event, "**Doing Business in Mali - Mining Forum**", is sponsored in part by MineAfrica and is being held on February 11, 2015 at the Westin Hotel in Cape Town, South Africa. The Hon. Minister of Mines, Dr. Boubou Cissé will present a keynote address aimed at encouraging exploration in Mali and confirming the government's full support of facilitating direct foreign investment in Mali.

## **Appointment of Chief Operations Officer**

AGG is also pleased to announce the engagement of Torben Michalsen as its Chief Operations Officer in Mali. Torben has accumulated 15 years of experience in natural resource projects in the America's and Europe, with a background in project management and engineering. He was instrumental in the early development of Guyana Goldfields' new Aurora Gold Project. He is familiar with the rigours of working in remote areas and his methodical, practical approach to project development will be of great value to the development of the Kobada Gold Project.

Declan Franzmann commented, "The recruitment of Torben is a great enhancement of the skills and knowledge available in the Company. We recognise that the formation of a development team within AGG is essential for the continued progress of the Kobada Project. Torben has already made his mark over the last 7 months, acting as a consultant to the Company. He has played a key role in management of the Company's activities in Mali and I welcome him to a full time role with African Gold Group."

In respect to Mr. Michalsen's engagement by the Company, Mr. Michalsen has been granted 2,000,000 incentive stock options exercisable at \$0.075 per share and expiring three years from the date of grant. The Company has also granted Mr. Franzmann, 1,500,000 incentive stock options exercisable at \$0.075 per share and expiring five years from the date of grant. All options granted are subject to certain vesting provisions. The granting of the options is subject to regulatory acceptance of applicable filings.

## **About African Gold Group**

African Gold Group is a Canadian exploration and development company with a strong focus on West Africa. African Gold Group is positioned to grow in value as it progresses its Kobada Gold Project through a feasibility study and into production. For more information regarding African Gold Group visit our website at www.africangoldgroup.com.

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This press release includes certain "Forward-Looking Statements." All statements, other than statements of

07.11.2025 Seite 1/2

historical fact included herein, including without limitation, statements regarding future plans and objectives of African Gold Group; and statements regarding the ability to develop and achieve production at Kobada are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from African Gold Group's expectations have been disclosed under the heading "Risk Factors" and elsewhere in African Gold Group's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. African Gold Group disclaims any intention or obligation to update or revise any forward looking statements whether resulting from new information, future events or otherwise, except as required by applicable law.

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07.11.2025 Seite 2/2