

# Kaminak Reports Infill Drill Results from the Supremo Deposit, Coffee Gold Project

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## Highlights Include: 12.95 g/t Au over 9.14m, 9.22 g/t Au over 11m and 6.41g/t Au over 15m

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Feb 5, 2015) - **Kaminak Gold Corporation** (TSX VENTURE:KAM) today announced final results for the 2014 infill drilling at Coffee, Kaminak's flagship development track gold project located 130 km south of Dawson City, Yukon. A Preliminary Economic Assessment (PEA) completed for Coffee in 2014 defined a robust, high-margin, 11-year open-pit mining opportunity at a US\$1250/oz gold price; the project is currently at the feasibility stage.

In 2014, close to 23,000 metres of infill drilling was undertaken on the series of parallel, north-south striking gold bearing structures comprising the Supremo deposit, which contributes approximately 70% of the oxide gold ounces targeted for mining in the PEA. Approximately 32,000 metres or 55% of the total planned infill drilling program at Supremo remains to be completed in 2015. The objective of the infill drilling program is to verify and upgrade the classification of in-pit resources defined in the 2014 PEA from the "Inferred" category to the higher-confidence "Indicated" category for eventual inclusion in the Coffee Mining Feasibility Study.

*"The Supremo oxide-gold bearing structures are expected to contribute 70% of the ounces in our initial, 11-year open-pit mine plan for Coffee and underpin the strong economics of the Project,"* stated Eira Thomas, Kaminak President & CEO. *"Further, all of the Supremo structures remain open along strike and to depth offering excellent potential for resource expansion in the future. As with the infill drilling results recently reported for Latte, Double-Double and Kona, the infill drilling completed so far at Supremo continues to demonstrate good agreement with existing geological interpretations and the resource block model."*

Based on the 2014 PEA, the Supremo deposit contributes approximately 1,272,000 ounces of gold (recoverable) at an average diluted grade of 1.13 g/t Au in oxide resources plus an additional 44,000 ounces of gold at 1.64 g/t Au as transitional resources. A total of 22,830 metres of infill drilling from 132 holes completed to date at Supremo has firmed up the existing geological interpretation providing additional confidence in the location, geometry and continuity of the mineralized lodes. The bulk of the 2014 Supremo program was focused within Supremo T3 and T4 South where infill drilling has now been completed over strike lengths of 1,300m and 800m respectively. The Supremo 2015 drilling program commenced 1 February, 2015 as planned, with two RC drills currently turning at the Coffee property.

The location and spacing of infill drilling was determined in consultation with independent Qualified Person Robert Sim, P.Geol of SIM Geological Inc., who completed the Coffee Gold Project Mineral Resource Estimates (announced December 13, 2012, and updated January 28, 2014). The Company plans to update the mineral resource estimates for inclusion in the final feasibility study once all of the drill results from all 2014-15 infill drill programs have been received.

**Table 1 2014 Supremo Deposit Infill Drilling Results**

Prospect	Drill Hole	From (m)	To (m)	Width (m)*	Weighted Average grade (g/t Au)
Supremo T1	CFD0467	19	20	1	3.24
Supremo T1	CFD0470	151	160	9	1.90

Supremo T1	CFD0470	166	171	5	4.20
Supremo T2	CFD0395	33	35	2	1.96
Supremo T2	CFD0397	NSV			
Supremo T2	CFD0450	120	123	3	2.68
Supremo T2	CFD0460	162	164	2	1.99
Supremo T2	CFD0464	101	108	7	2.28
Supremo T2	CFD0464	131	145	14	1.74
Supremo T2	CFD0474	163	166	3	1.09
Supremo T2	CFD0481	NSV			
Supremo T2	CFD0483	NSV			
Supremo T2	CFR0752	94.49	111.25	16.76	1.03
Supremo T2	CFR0755	47.24	62.48	15.24	1.22
Supremo T2	CFR0756	18.29	21.34	3.05	1.72
Supremo T2	CFR0758	9.14	10.67	1.53	1.92
Supremo T2	CFR0761	3.05	4.57	1.52	1.09
Supremo T2	CFR0768	NSV			
Supremo T3	CFD0438	203	210	7	2.58
Supremo T3	CFD0441	191	203	12	3.78
Supremo T3	CFD0443	225	234	9	2.45
Supremo T3	CFD0443	264	269	5	9.23
Supremo T3	CFD0447 <sup>(1)</sup>	213	226	13	5.99
Supremo T3	CFD0447	248	276	28	1.49
Supremo T3	CFD0452	35	41	6	2.65
Supremo T3	CFD0452	49	52	3	1.72
Supremo T3	CFD0452	57	61	4	3.69
Supremo T3	CFD0456	11	13	2	3.91
Supremo T3	CFD0456	59	64	5	4.24
Supremo T3	CFD0456	91	92	1	6.64
Supremo T3	CFD0469	250	265	15	1.80
Supremo T3	CFD0471	145	146	1	15.00
Supremo T3	CFD0473	174	178	4	1.46
Supremo T3	CFD0473	182	185	3	13.99
Supremo T3	CFD0475	235	241	6	4.06
Supremo T3	CFD0475	246	255	9	4.12
Supremo T3	CFD0475	261	262	1	6.61
Supremo T3	CFD0476	196	211	15	6.41
Supremo T3	CFD0477	NSV			
Supremo T3	CFD0480	176	183	7	3.56
Supremo T3	CFD0487 <sup>(2)</sup>	176	187	11	4.54
Supremo T3	CFD0487	242	246	4	8.94
Supremo T3	CFD0491	NSV			
Supremo T3	CFR0763	39.62	41.15	1.53	2.01
Supremo T3	CFR0765	51.82	54.86	3.04	1.69
Supremo T3	CFR0765	124.97	128.02	3.05	6.46
Supremo T3	CFR0771	102.11	115.82	13.71	2.85
Supremo T3	CFR0774	143.26	153.92	10.66	1.72
Supremo T3	CFR0775	27.43	38.1	10.67	1.56
Supremo T3	CFR0775	54.86	59.44	4.58	3.71
Supremo T3	CFR0777	60.96	64.01	3.05	2.58
Supremo T3	CFR0777	129.54	135.64	6.1	9.08
Supremo T3	CFR0778	67.06	73.15	6.09	2.03
Supremo T3	CFR0780	126.49	129.54	3.05	1.29
Supremo T3	CFR0781	6.1	12.19	6.09	2.69
Supremo T3	CFR0781	51.82	62.48	10.66	7.92
Supremo T3	CFR0783	106.68	109.73	3.05	2.99
Supremo T3	CFR0785	18.29	25.91	7.62	6.21
Supremo T3	CFR0786	41.15	42.67	1.52	2.12
Supremo T3	CFR0788	39.62	44.2	4.58	10.06
Supremo T3	CFR0789	54.86	56.39	1.53	1.61
Supremo T3	CFR0790	NSV			

Supremo T3	CFR0792	124.97	128.02	3.05	3.16
Supremo T3	CFR0793	108.2	112.78	4.58	5.94
Supremo T3	CFR0794	41.15	44.2	3.05	1.16
Supremo T3	CFR0795	41.15	44.2	3.05	2.66
Supremo T3	CFR0796	21.34	27.43	6.09	6.75
Supremo T3	CFR0800	15.24	24.38	9.14	12.95
Supremo T3	CFR0802	27.43	53.34	25.91	1.85
Supremo T3	CFR0802	79.25	86.87	7.62	1.89
Supremo T4	CFD0461	51	57	6	2.07
Supremo T4	CFD0461	63	66	3	6.25
Supremo T4	CFD0461	183	187	4	3.30
Supremo T4	CFD0465	130	158	28	2.35
Supremo T4	CFD0468	169	177	8	1.53
Supremo T4	CFD0469	125	127	2	2.65
Supremo T4	CFD0472	59	62	3	1.73
Supremo T4	CFD0472	117	126	9	3.44
Supremo T4	CFD0472	131	136	5	2.88
Supremo T4	CFD0478	186	195	9	3.28
Supremo T4	CFD0480	49	64	15	1.63
Supremo T4	CFD0482	54	60	6	8.89
Supremo T4	CFD0482	82	84	2	7.76
Supremo T4	CFD0482	116	123	7	0.90
Supremo T4	CFD0482	139	143	4	4.54
Supremo T4	CFD0485	165	167	2	4.53
Supremo T4	CFD0486	158	169	11	1.22
Supremo T4	CFD0486	190	195	5	3.72
Supremo T4	CFD0486	208	210	2	5.10
Supremo T4	CFD0487	50	59	9	0.96
Supremo T4	CFD0487	63	68	5	2.76
Supremo T4	CFD0488	215	217	2	4.53
Supremo T4	CFD0489	87	91	4	1.94
Supremo T4	CFD0489	101	116	15	2.54
Supremo T4	CFD0490	33	36	3	10.6
Supremo T4	CFD0490	42	46	4	3.57
Supremo T4	CFD0490	121	135	14	1.48
Supremo T4	CFD0490	144	164	20	2.39
Supremo T4	CFD0493	67	70	3	2.81
Supremo T4	CFD0494 <sup>(3)</sup>	32	44	12	6.88
Supremo T4	CFD0495	130	133	3	2.11
Supremo T4	CFD0495	164	174	10	2.48
Supremo T4	CFD0495	195	203	8	4.49
Supremo T4	CFD0496	50	57	7	1.45
Supremo T4	CFD0496	70	74	4	1.90
Supremo T4	CFD0497	86	99	13	3.93
Supremo T4	CFD0498	93	96	3	1.78
Supremo T4	CFD0498	201	208	7	1.71
Supremo T4	CFD0498	230	232	2	8.89
Supremo T4	CFD0498	240	251	11	2.28
Supremo T4	CFD0499	92	99	7	1.85
Supremo T4	CFD0499	128	130	2	2.84
Supremo T4	CFD0499	161	164	3	3.03
Supremo T4	CFR0737	18.29	21.34	3.05	1.65
Supremo T4	CFR0738	NSV			
Supremo T4	CFR0740	24.38	38.1	13.72	3.49
Supremo T4	CFR0740	51.82	54.86	3.04	2.76
Supremo T4	CFR0740	141.73	147.83	6.1	1.44
Supremo T4	CFR0742	Abandoned (re-drill with DDH in 2015)			
Supremo T4	CFR0743	NSV			
Supremo T4	CFR0744	4.57	7.62	3.05	3.08
Supremo T4	CFR0744	56.39	60.96	4.57	2.00

Supremo T4	CFR0744	108.2	114.3	6.1	2.38
Supremo T4	CFR0744	158.5	166.12	7.62	2.58
Supremo T4	CFR0746			NSV	
Supremo T4	CFR0747	79.25	88.39	9.14	1.72
Supremo T4	CFR0749			NSV	
Supremo T4	CFR0750			NSV	
Supremo T4	CFR0751	39.62	42.67	3.05	5.93
Supremo T4	CFR0753	28.96	42.67	13.71	0.72
Supremo T4	CFR0753	163.07	166.12	3.05	7.04
Supremo T4	CFR0754	42.67	45.72	3.05	5.13
Supremo T4	CFR0757	62.48	64.01	1.53	5.97
Supremo T4	CFR0759	64.01	70.1	6.09	2.45
Supremo T4	CFR0759	91.44	96.01	4.57	4.18
Supremo T4	CFR0759	115.82	143.26	27.44	0.94
Supremo T4	CFR0760	73.15	76.2	3.05	4.88
Supremo T4	CFR0762	7.62	35.05	27.43	2.44
Supremo T4	CFR0764	60.96	62.48	1.52	6.53
Supremo T4	CFR0764	80.77	89.92	9.15	1.27
Supremo T4	CFR0764	100.58	109.73	9.15	0.94
Supremo T4	CFR0766	42.67	53.34	10.67	1.46
Supremo T4	CFR0766	60.96	65.53	4.57	2.71
Supremo T4	CFR0766	83.82	91.44	7.62	0.71
Supremo T4	CFR0767	21.34	42.67	21.33	2.59
Supremo T4	CFR0769	9.14	12.19	3.05	0.89
Supremo T4	CFR0770	112.78	114.3	1.52	1.50
Supremo T4	CFR0772			NSV	
Supremo T4	CFR0773	41.15	59.44	18.29	2.52
Supremo T4	CFR0776	6.1	7.62	1.52	2.05
Supremo T4	CFR0779	30.48	48.77	18.29	1.34
Supremo T4	CFR0782	99.06	103.63	4.57	1.28
Supremo T4	CFR0784			NSV	
Supremo T4	CFR0787	21.34	22.86	1.52	4.11
Supremo T4	CFR0787	181.36	184.4	3.04	2.67
Supremo T4	CFR0791	111.25	115.82	4.57	7.16
Supremo T4	CFR0798	0	9.14	9.14	0.6
Supremo T5	CFD0423	69	74	5	4.37
Supremo T5	CFD0425	209	213	4	2.56
Supremo T5	CFD0425	237	239	2	4.42
Supremo T5	CFD0426	71	77	6	10.25
Supremo T5	CFD0427	135	138	3	2.36
Supremo T5	CFD0427	159	161	2	4.01
Supremo T5	CFD0427	176	178	2	4.33
Supremo T5	CFD0427	187	189	2	2.55
Supremo T5	CFD0429 <sup>(4)</sup>	184	188	4	3.13
Supremo T5	CFD0429	195	218	23	1.38
Supremo T5	CFD0431	223	224	1	2.33
Supremo T5	CFD0433	168	181	13	2.40
Supremo T5	CFD0433	220	224	4	1.51
Supremo T5	CFD0436	17	19	2	4.10
Supremo T5	CFD0436	40	46	6	4.31
Supremo T5	CFD0441	21	27	6	2.02
Supremo T5	CFD0441	34	37	3	2.17
Supremo T5	CFD0441	42	53	11	9.22
Supremo T5	CFD0443	128	136	8	1.37
Supremo T5	CFD0445	130	131	1	6.78
Supremo T5	CFD0447	129	137	8	1.56
Supremo T5	CFD0469	9	11	2	3.98
Supremo T5	CFD0475	31	39	8	3.90
Supremo T5	CFD0479	23	34	11	1.21
Supremo T5	CFD0479	40	44	4	1.36

Supremo T5	CFD0479	53	58	5	2.15
Supremo T5	CFD0479	80	82	2	2.73
Supremo T5	CFD0479	120	125	5	1.41
Supremo T5	CFD0479	140	147	7	0.84
Supremo T5	CFD0484	63	75	12	6.78
Supremo T5	CFD0484	124	125	1	5.52
Supremo T5	CFD0484	165	189	24	2.43
Supremo T5	CFD0484	197	214	17	1.55
Supremo T5	CFD0492	88	101	13	0.92
Supremo T5	CFR0727	NSV			
Supremo T5	CFR0729	1.52	22.86	21.34	2.03
Supremo T5	CFR0729	117.35	123.44	6.09	4.29
Supremo T5	CFR0733	12.19	18.29	6.1	1.59
Supremo T5	CFR0733	71.63	76.2	4.57	2.97
Supremo T5	CFR0748	38.1	53.34	15.24	1.06
Supremo T5	CFR0748	77.72	86.87	9.15	1.16
Supremo T5	CFR0797	33.53	51.82	18.29	1.68
Supremo T5	CFR0799	53.34	56.39	3.05	1.38
Supremo T5	CFR0801	56.39	59.44	3.05	0.98
Supremo T5	CFR0803	73.15	82.3	9.15	1.72
Supremo T5	CFR0803	108.2	115.82	7.62	1.84
Supremo T5	CFR0803	164.59	166.12	1.53	3.43
Supremo T7	CFD0404	16	24	8	3.08
Supremo T7	CFD0404	52	60	8	1.98
Supremo T7	CFD0404	67	68	1	5.01
Supremo T7	CFD0406	18	25	7	2.44
Supremo T7	CFD0412	101	107	6	3.94
Supremo T7	CFD0412	218	224	6	3.46
Supremo T7	CFD0415	23	24	1	3.13
Supremo T7	CFD0417	31	46	15	1.06
Supremo T7	CFD0417	53	72	19	1.49
Supremo T7	CFD0420	61	62	1	2.96
Supremo T7	CFD0421	14	16	2	1.28
Supremo T7	CFD0422	5	10	5	1.11
Supremo T7	CFD0424	34	38	4	1.18
Supremo T7	CFR0668	144.78	147.83	3.05	2.86
Supremo T7	CFR0670	28.96	30.48	1.52	2.09
Supremo T7	CFR0672	97.54	111.25	13.71	1.08
Supremo T7	CFR0676	16.76	18.29	1.53	1.23
Supremo T7	CFR0681	NSV			

<sup>1</sup>CFD0447 is the redrill of CFD0443 due to poor recovery

<sup>2</sup>CFD0487 is the redrill of CFD0480 due to poor recovery

<sup>3</sup>CFD0494 is the redrill of CFD0490 due to poor recovery

<sup>4</sup>CFD0429 is the redrill of CFD0425 due to poor recovery

\*True width estimated at approximately 2/3 down-hole length.

Additional notes: 'CFD' drill hole prefixes equate to diamond core holes, 'CFR' equate to RC drill holes. RC drill holes are sampled on 5' drill rod lengths then converted to metric for input into the drill database. NSV equals 'No Significant Value'.

All maps, sections and assay sheets associated with this news release can be viewed by clicking the following link: [http://kaminak.com/news\\_releases/2015/index.php?&content\\_id=612](http://kaminak.com/news_releases/2015/index.php?&content_id=612)

## Feasibility and Environment Baseline Program Updates

As announced 28 July, 2014, the Company initiated a mining Feasibility Study on the Coffee Gold Project with a targeted completion date of end 2015 or early 2016. Drilling and related field programs ended in the last week of November 2014 and resumed in early February 2015. Drilling in 2015 will comprise ongoing resource delineation infill, condemnation drilling of areas containing proposed mine infrastructure, and geotechnical and hydrological drilling. Environmental and heritage baseline studies, and engineering studies into the optimal route and design of the access road, are also advancing as planned. All metallurgical sampling was completed in 2014 and composites are now at the Kappes Cassiday and Associates

Laboratory undergoing leaching and other test work.

## QA / QC

Kaminak's disclosure of a technical or scientific nature in this press release has been reviewed and approved by Tim Smith, P.Geo., Vice President Exploration of [Kaminak Gold Corp.](#), who serves as a Qualified Person under the definition of National Instrument 43-101. Quality assurance and quality control procedures include the systematic insertion of blanks and standards into the drill sample string. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse prior to gold fire assay.

On behalf of the Board of Directors of Kaminak

Eira Thomas, President and CEO

[Kaminak Gold Corp.](#)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.*

## Caution Concerning Forward-Looking Statements

Certain disclosures in this release, including management's assessment of the future potential of the Coffee Project and future exploration programs, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Kaminak's operations as a mineral exploration company that may cause future results to differ materially from those expressed or implied in such forward-looking statements, including risks as to the completion of the plans and projects. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, Kaminak expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future event or otherwise.

The Company has not made a production decision, and the Company's strategic plan to develop a stand-alone heap leach operation is subject to the results of its Feasibility Study. Further, if and when the Company makes any production decision, it will disclose the basis of such decision in accordance with the requirements of National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101").

## Cautionary Note concerning estimates of Inferred and Indicated Resources:

This news release uses the terms "Inferred Resources" and "Indicated Resources", which have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred and/or Indicated Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. Kaminak advises U.S. investors that while this term is recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize it. U.S. investors are cautioned not to assume that part or all of an Inferred and Indicated resource exists or is economically or legally minable.

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