

# Golden Dawn Announces Development Of Greenwood Project, British Columbia

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Vancouver, BC / ACCESSWIRE / February 5, 2015 / [Golden Dawn Minerals Inc.](#) (TSX-V: GOM; 3G8N.F) (the "Company" or "Golden Dawn") announces that it will pursue the development of its assets in the Greenwood, BC, area. These assets include the Company's 100% owned Boundary Mill/Concentrator/Tailing Storage facility located on Crown Granted Land, and with related mineral claims assessed in good standing until 2023. This facility consists of the basic infrastructure, buildings and equipment needed to re-commission an operation capable of treating up to 100 tonnes per day of ore. The adjacent historic May Mac mine will be explored for gold, silver, zinc and lead. Historic production from the mine was encouraging enough for the Company to consider re-commissioning the mine. An underground development permit is in place.

The Greenwood, BC, area is a well-known mining district with historic production of base and precious metals from a number of small high grade mines. Of particular interest to Golden Dawn are numerous properties located within 100 km of our processing facility. The Company will focus on sourcing local feed stock consisting of high grade gold, silver and associated base metals. The Company is assessing a number of historic high grade producers focusing on properties with the potential for de-lineated high grade ore that is readily accessible and close to surface. Golden Dawn's objective is to purchase, or to create partnerships with the owners of suitable deposits. This presents the other property owners with the opportunity of processing material with limited development costs on projects that are unable to support stand-alone processing facilities.

Once the Company is able to demonstrate a source of feed for its processing facility consisting of ore with suitable metallurgical characteristics, economic mining, transportation and processing costs; we are confident that funds will be available to refurbish the Company's existing processing facility. Most required facility permits are in place, and the Company has estimates that refurbishment of the facility will cost up to \$1,000,000 CDN. Additionally, the currency difference between the Canadian dollar and American dollar is to the advantage of Canadian producers, by a margin currently of 20%.

The Company intends to complete two non-brokered private placements. The first private placement will consist of up to 3,000,000 non-flow through Units ("NFT Units") at a price of \$0.05 per NFT Unit for aggregate proceeds of up to \$150,000. Each NFT Unit will be comprised of one common share and one transferrable purchase warrant which will entitle a holder to acquire one additional common share for a period of two years at a price of \$0.075 before the first anniversary date of the issuance and \$0.125 thereafter.

Additionally, for Canadian residents, the second private placement will consist of up to 2,500,000 flow through Units ("FT Units") at a price of \$0.06 per Unit for aggregate proceeds of up to \$150,000. Each Unit will be comprised of one flow through common share ("FT Shares") of the Company and one half of one common share purchase warrant (each whole warrant, a "Warrant") of the Company, for a period of two years at a price of \$0.10 before the first anniversary date of the issuance and \$0.15 thereafter. FT Units are subject to super flow through tax credits for British Columbia residents.

All funds are quoted in Canadian dollars. Finder's fees may be paid. All securities issued under the financing will be subject to a four-month plus one day statutory hold period. Completion of the financing is subject to regulatory approval from TSX Venture Exchange.

This News Release has been reviewed and verified by Michael Dufresne, M.Sc., P.Geol., P.Geo. of APEX Geoscience Ltd., a Qualified Person as defined by National Instrument 43-101.

On behalf of the Board of Directors: GOLDEN DAWN MINERALS INC.

"Wolf Wiese"  
Wolf Wiese, Chief Executive Officer

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