

Parkside Resources Announces Cease Trade Order Issued by BC Securities Commission

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Toronto, February 3, 2015 - [Parkside Resources Corporation](#) (TSXV: PKS) ("Parkside", or the "Company") announces that a cease trade order (the "Cease Trade Order") was issued by the British Columbia Securities Commission due to the Company failing to file its annual audited financial statements for the period ended September 30, 2014, and its management's discussion and analysis relating thereto (collectively, the "Required Filings") before the prescribed deadline of January 28, 2015, as required under Part 5 of National Instrument 51-102. Under the terms of the Cease Trade Order, all trading in the Company's securities has ceased and the shares of the Company have been halted by the TSX Venture Exchange. The Company also anticipates that the Alberta and Ontario securities commissions will also issue their own cease trade orders in the event the required documents are not first filed on SEDAR.

Richard Goldman, President and CEO of Parkside, states: "Parkside is presently in financing discussions with several parties and anticipates filing its audited annual financial statements for the period ended September 30, 2014, plus its interim financial statements for December 31, 2014, within a two month time frame. The management team is committed to advancing its three prospective gold properties in northwestern Ontario. Plans are underway to commence our second drill program on our Forester Lake Project, following Parkside's successful inaugural 2013 drill program that generated the best assay results for any drill program on the Forester Lake property. We are also planning follow up geophysical programs for our Wiggle Creek and Savant Lake projects, following the strong grab sample assay results from this past autumn's exploration programs."

Parkside also announces that two of its Directors, James Macintosh and George Kokonis, as well as its Chief Financial Officer, Marie-Josée Audet, had previously resigned their respective positions. Richard Goldman commented: "I would like to thank James, George and Marie-Josée for their tremendous contribution to the Company. Their advice, guidance and dedication have served Parkside well over the years." Parkside will actively seek additional directors and a new CFO. Until such time as a new CFO is appointed, Richard Goldman will serve as Parkside's acting CFO.

About Parkside Resources Corporation

[Parkside Resources Corp.](#) is a Canadian-based mineral exploration company dedicated to building shareholder value through focused exploration, discovery, and development of high-quality precious and base metal projects. Parkside is presently advancing three highly prospective gold-in-iron-formation properties in northwestern Ontario, all with significant assay results, and all with potential for the discovery of economic iron-formation-hosted gold mineralization. The three properties include the Forester Lake Gold Property, located approximately 100 kms north of Pickle Lake, Ontario and roughly 35 kms southeast of Goldcorp's Musselwhite gold mine, and the Wiggle Creek and Savant gold properties, which are located approximately 140 kms south of Pickle Lake. Incorporated in 2005, Parkside Resources Corp. is a reporting issuer in the provinces of British Columbia and Alberta, and its common shares are listed on the TSX Venture Exchange under the symbol TSX-V: PKS.

For further information, contact

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Forward Looking and other Cautionary Information

This release includes certain statements that may be deemed "forward- looking statements". All statements in this release, other than statements of historical facts that address exploration drilling, exploitation activities and other related events or developments are forward looking statements. Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploration and exploitation successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Other than as required by applicable securities laws, the Company does not assume any obligation to update its forward-looking statements.

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