Dalradian Resources Inc. Makes Block Listing Application

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TORONTO, ONTARIO -- (Marketwired - Feb. 3, 2015) - <u>Dalradian Resources Inc.</u> (TSX:DNA) (AIM:DALR) ("Dalradian" or the "Company") provides notification that a block listing application has been made to the London Stock Exchange for the admission to trading on AIM of up to 28,047,299 common shares each in the Company (the "Block Listing Shares"). The 28,047,299 Block Listing Shares represent approximately 19.997% of the current issued share capital of the Company.

These Block Listing Shares will be allotted from time to time pursuant to:

- 1. The exercise of warrants (30,000 common shares) issued to two landowners on 1 January 2011
- 2. The exercise of warrants (40,000 common shares) issued to two landowners on 1 January 2012
- 3. The exercise of warrants (50,000 common shares) issued to two landowners on 1 January 2013
- 4. The exercise of warrants (9,710,250 common shares) issued in connection with the bought deal offering completed on 19 February 2014
- 5. The exercise of broker warrants (1,190,250 common shares) issued in connection with the bought deal offering completed on 19 February 2014
- 6. The exercise of warrants (9,602,500 common shares) issued in connection with the bought deal offering completed on 31 July 2014
- 7. The exercise of broker warrants (1,152,300 common shares) issued in connection with the bought deal offering completed on 31 July 2014
- 8. The exercise of warrants (5,599,999 common shares) issued in connection with the non-brokered private placement completed on 31 July 2014
- 9. The exercise of broker warrants (672,000 common shares) issued in connection with the non-brokered private placement completed on 31 July 2014

The Block Listing Shares will be issued credited as fully paid and will rank pari passu in all respects with the existing common shares of the Company. It is expected that admission will become effective on 6 February 2015.

About Dalradian

<u>Dalradian Resources Inc.</u> is a Canadian incorporated gold exploration and development company that is focused on advancing its high-grade Curraghinalt Gold Project located in Northern Ireland, United Kingdom. The Company has commenced a work program with a fully-funded budget of approximately C\$30 million and the goal of completing a pre-feasibility study in support of a planning application for construction of an operating mine at Curraghinalt. Components of the program include underground exploration, which incorporates approximately 1,200 metres of development and 20,000 metres of underground drilling, a pre-feasibility study and an environmental impact assessment.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, test work and confirming results from work performed to date, estimation of mineral resources and the realization of the expected economics of the Curraghinalt Gold Deposit. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends,"

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"anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions, such as continued political stability in Northern Ireland, that permits required for the Company's operations will be obtained in a timely basis in order to permit the Company to proceed on schedule with its planned development and exploration programs, that skilled personnel and contractors will be available as the Company's operations continue to grow, that the price of gold will be at levels that render the Company's mineral project economic, that the Company will be able to continue raising the necessary capital to finance its operations and realize on mineral resource estimates, and that the assumptions contained in the PEA are accurate and complete.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; actual results of reclamation activities; conclusions of economic evaluations; meeting various expected cost estimates; changes in project parameters as plans continue to be refined; future prices of metals; possible variations of mineral grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled "Risk Factors" in the Company's annual information form.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

Contact

Dalradian Resources Inc.

Marla Gale, Vice President, Communications +1 416 583 5622 investor@dalradian.com

Canaccord Genuity Limited (Nominated Adviser and Broker) Ryan Gaffney / Henry Fitzgerald-O'Connor / Neil Elliot +44 20 7523 8000

Finsbury (UK financial communications) Charles O'Brien / Richard Webster-Smith +44 20 7251 3801 Charles.O'Brien@Finsbury.com / Richard.Webster-Smith@Finsbury.com

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