

Northern Freegold Resources Limited - Closes Financing

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February 2, 2015 / TheNewswire / VANCOUVER, BC: [Northern Freegold Resources Ltd.](#) (TSX-V: NFR) (NFR or, the "Company") is pleased to announce that it has closed the private placement announced January 15, 2015. A total of 13,751,114 units (the "Units") at a price of \$0.0525 per Unit have been issued for gross proceeds of \$721,933.50 (the "Offering").

Each Unit will consist of one common share in the capital of the Company and one common share purchase warrant. Each purchase warrant will be exercisable into one common share at \$0.09 for a period of 5 years from the closing of the financing.

All securities issued in connection with the Offering will be subject to a four month hold period expiring on May 30, 2015, in accordance with applicable Canadian securities laws. Net proceeds of the private placements will be used to continue the Company's exploration programs on its properties and for general working capital purposes. The Offering remains subject to final acceptance by the TSX Venture Exchange.

About Northern Freegold

Northern Freegold is a growth oriented Canadian-based precious metals exploration and development company. Northern Freegold is focused on creating value through the advancement of the district scale Freegold Mountain project and the Burro Creek gold and silver property in Arizona. For maps and more information, please visit our website www.northernfreegold.com.

On behalf of the Board of Directors

Signed "Paul Reynolds"
Paul Reynolds, President

The securities have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws, and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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