

# Valence Industries Ltd. - December 2014 Quarterly Activities Report and Appendix 5B

01.02.2015 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - Graphite producer, [Valence Industries Ltd.](#) (ASX:VXL) ("Valence Industries", "the Company") is Australia's only graphite production company. The Company is bringing the Uley Graphite™ mine back into production.

The strategy is to maximise production and sales from the Phase I plant, build and deliver increased production from Phase II and develop Phase III advanced manufacturing capacity for specialist, high purity and micronised graphite products.

Valence Industries' goal is to become a leading global graphite production company and manufacturer of advanced, high-margin graphite related products.

## Quarter Highlights

- South Australian Government approval granted to commence production at Uley Graphite™ mine.
- Commencement of commissioning at the 14,000tpa Phase I plant on 25 December 2014.
- Completion of economic Feasibility Study for expansion of Uley Graphite™ site for;
  - \* Phase II expanded production; and
  - \* Phase III advanced product handling and manufacturing including high purity production and micronisation.
- Maiden high grade Ore Reserve of; 261,000t @ 12.9% graphitic Carbon (gC) confirmed at Uley Pit 2
  - \* Reserve to support an initial 5+ year mine life
  - \* Uley Pit 2 Extension drilling currently underway and is expected to extend mine life
- Recruitment of operational personnel for 24/7 shift operations
- Appointment of Ian Pattison as a Non-Executive Director
- Cash of \$8.32m at 31 December 2014.

The Phase I plant is currently reprocessing raw material from existing fines stockpiles, with 10 tonnes produced since mid-January. The production rate will continue to be ramped up progressively, and the Company is pleased with the initial performance of the plant.

To view the full quarterly report, please visit:  
<http://media.abnnewswire.net/media/en/docs/ASX-VXL-840557.pdf>

## About Valence Industries:

[Valence Industries Ltd.](#) (ASX:VXL) is an industrial manufacturing company producing high grade flake graphite products for distribution and sale to global markets. Valence Industries owns established processing facilities and infrastructure to manufacture a wide range of graphite product lines for multiple applications and multiple industries. Valence Industries produces and sells its graphite products from its Uley Graphite facilities in regional South Australia for delivery to diversified markets for graphite in the Asia Pacific, Europe and North America.

## Contact:

Valence Industries  
Corporate Headquarters  
Investor Relations  
T: +61-8-8418-8564  
E: [info@valenceindustries.com](mailto:info@valenceindustries.com)  
[www.valenceindustries.com](http://www.valenceindustries.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/191049--Valence-Industries-Ltd.----December-2014-Quarterly-Activities-Report-and-Appendix-5B.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).