

Alexandria Minerals Corporation Closes Financing

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TORONTO, ONTARIO -- (Marketwired - Jan. 30, 2015) - [Alexandria Minerals Corporation](#) (TSX VENTURE:AZX) (FRANKFURT:A9D) (PINKSHEETS:ALXDF) is pleased to announce that it has completed the closing of the non-brokered private placement (the "Private Placement"), first announced on January 29, 2015.

The Private Placement consists of an aggregate of up to 5,000,000 units at a price of 10 cents per unit for total gross proceeds of \$500,000. Each unit consists of one common share and one-half of a warrant with each warrant being exercisable at \$0.15 for a period of one year from closing.

The proceeds from the sale of the shares will be used for exploration on its Cadillac Break property group in Val d'Or, Québec and general corporate purposes.

There are neither Finder's Fees nor Commissions owing on the private placement, which is subject to certain conditions and the receipt by Alexandria of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. All securities issued as part of the private placement will be subject to a hold period of four months from the date of closing.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/AlexandriaMinerals>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corporation](#) is a Toronto-based junior gold exploration and development company with one of the largest portfolio of properties along the prolific, gold-producing Cadillac Break in the Val d'Or, Quebec mining district. The Company has built three gold deposits on its flagship Cadillac Break Property in Val d'Or. Agnico-Eagle Mines Ltd., with four producing gold mines in the region, owns roughly 9% of the Company.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Alexandria Minerals Corporation relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Contact

[Alexandria Minerals Corporation](#)

Mary Vorvis, Vice President, Corporate Development and Investor Relations
(416) 305-4999

Alexandria Minerals Corporation

Eric Owens, President/CEO
416-363-9372
info@azx.ca
www.azx.ca

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