El Tigre Silver Corp. Announces Closing of Shares for Debt Transaction

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VANCOUVER, BRITISH COLUMBIA - (Marketwired - Jan 26, 2015) - El Tigre Silver Corp. ("El Tigre" or the "Company") (TSX VENTURE:ELS) (OTCQX:EGRTF) (FRANKFURT:5RT) is pleased to announce that it has completed the shares for debt transaction (the "Transaction") announced on January 9, 2015 after receiving the approval of the TSX Venture Exchange to settle indebtedness to the Company's former Chief Financial Officer. Pursuant to the Transaction, the Company issued 168,000 common shares (the "Shares") of the Company at a deemed price of $0.25 per Share in settlement of debt in the amount of $42,000. The Shares issued by the Company pursuant to the Transaction are subject to a four month hold period expiring on May 23, 2015.

About El Tigre

The Company, through its subsidiaries, holds the rights to 100% of nine mineral concessions, eight comprising of 215 square kilometres located in north-eastern Sonora, Mexico (the "El Tigre Property"), and approximately 90 kilometres south of the US-Mexico border. El Tigre also holds one additional 32 hectare claim separate from the El Tigre Property. A NI 43-101Technical Report Preliminary Feasibility Study has been prepared for the El Tigre Silver Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Wade Anderson
Chairman of the Board and co-CEO

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable Canadian and United States legislation. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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