

# Silver Bull Announces Closing of Sale of Gabon Asset to BHK Mining Corp.

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Jan 26, 2015) - [Silver Bull Resources Inc.](#) (TSX:SVB) (NYSE MKT:SVBL) ("Silver Bull") is pleased to announce the closing on January 23, 2015 of the transaction, as previously announced on May 22, 2014 and December 17, 2013, with [BHK Mining Corp.](#) (formerly BHK Resources Inc. and referred to as "BHK") in connection with the sale of Dome International Global Inc. ("Dome"), a wholly-owned subsidiary of Silver Bull which holds, indirectly, a 100% interest in the Ndjole manganese and gold project (the "Project"), located in Gabon (the "Transaction").

Pursuant to the Transaction, BHK acquired all of the issued and outstanding securities of Dome from a wholly-owned subsidiary of Silver Bull for the purchase price of USD\$1,500,000, payable in cash, of which USD\$25,000 was previously paid as a non-refundable deposit. In addition, BHK reimbursed Silver Bull USD\$75,000 for certain expenses related to the completion of the Transaction. Upon completion of the Transaction, Dome became a wholly-owned subsidiary of BHK. In connection with the Transaction, BHK changed its name from BHK Resources Inc. to BHK Mining Corp.

Tim Barry, Silver Bull President & CEO states: "We are very pleased to close the sale of the Project to BHK and we wish them well in their future endeavors in Gabon. Silver Bull remains fully focused on advancing its flagship Sierra Mojada silver-zinc project in Coahuila, Mexico, and the sale of the Ndjole property provides Silver Bull with an additional USD\$1.5 million in non-dilutive capital in what remains a very difficult capital markets environment."

## About Silver Bull:

[Silver Bull](#) is a US incorporated mineral exploration company listed on both the NYSE MKT and TSX stock exchanges and based out of Vancouver, Canada. The company's flagship "Sierra Mojada" project is located 150 kilometers north of the city of Torreon in Coahuila, Mexico, and is highly prospective for silver and zinc. Silver Bull also has the Mitzic mineral license in Gabon, Central Africa, which is prospective for iron ore.

On behalf of the Board of Directors

Tim Barry, MAusIMM  
Chief Executive Officer, President and Director

## Contact

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