

Oban Mining Corporation Announces 2015 Exploration Plan

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TORONTO, ONTARIO--(Marketwired - Jan 22, 2015) - [Oban Mining Corp.](#) (TSX:OBM) ("Oban" or "the Company") is pleased to announce that following review of its near term objectives it will focus its exploration plan for the 2015 year in Canada and Peru.

The Company has staked approximately 70,000 hectares ("ha") in the Urban Barry area of Quebec. Oban is currently working with historical data in order to help plan an initial exploration program for the area. The Company intends to begin systematic sampling and mapping in early spring followed by further work as warranted.

The Company continues to evaluate interests in projects in Ontario and Quebec, in addition to Urban Barry. The Company has optioned a number of claims in Ontario to conduct initial exploration, and expects to continue taking early stage interests in prospects, which it hopes, will mature into material properties in time.

In Peru, the Company will continue its exploration efforts on the Marcahui and Arcopunco properties. Oban is currently working on environmental permitting and community relations, respectively in order to commence drilling. The Company hopes that permits will be granted by the second half of 2015.

Qualified Person

Gernot Wober, Professional Geologist, VP of Exploration of the Company and Qualified Person, has reviewed this press release.

About Oban Mining Corporation

The Company is a mineral exploration company focused on the acquisition, exploration, and development of base and precious metal resource properties in Canada and Peru. The Company is actively engaged in the identification, acquisition, evaluation and exploration of mineral properties, and holds options to acquire a 100% interest in four mining concessions covering a total surface area of 1,200 hectares in the Marcahui project, and options to acquire an interest in the Arcopunco project. Oban also has mineral title for the Magdalena property (optioned to Peru Minerals), the Ninfa project, and other grass root projects (approx. 30,000 ha), all of which are in Peru.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. The information in this news release about the future exploration, drilling, sampling and acquisition plans for the Company are forward-looking information. Other forward-looking information includes but is not limited to information concerning: the intentions, plans and future actions of the Company; operating efficiencies, operating or technical difficulties in connection with exploration or development activities; and other information that is not historical facts.

Any statements that involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or

be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information.

This forward-looking information is based on reasonable assumptions and estimates of management of the Company, at the time it was made involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to property interests global economic climate; metal prices; dilution; ability to complete acquisitions; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

Contact

[Oban Mining Corp.](#)

Jose Vizquerra

President and CEO

416-848-9504

Jvizquerra@obanmining.com

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