

I-Minerals Bovill Kaolin Project Feasibility Study Underway

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VANCOUVER, BC--(Marketwired - January 20, 2015) - [I-Minerals Inc.](#) (TSX VENTURE: IMA) (OTCQX: IMAHF) ("**the Company**" or "**I-Minerals**") is pleased to announce that further to its press release of December 16, 2014 all contracts with respect to the feasibility study of the Bovill Kaolin Project (the "FS") have been awarded. The project kick off meeting was held January 6, 2015 in Coeur d'Alene. Firms participating in the FS include:

GBM Engineers LLC

HDR Engineering

Tetra Tech, Inc.

Mine Development Associates

SRK Consulting

Process Plant and infrastructure including OPEX and CAPEX

Project management; compilation of a NI 43-101 technical report

All environmental components; hydrology/hydrogeology

Tailings storage facility design

Mine modelling, ore scheduling, and mineable reserve calculation

Resource modelling and estimation

Property visits were completed January 7, 2015. GBM is reviewing the flow sheet designed as part of the June 2014 Prefeasibility Study to determine if process changes can improve the product mix and product quality. The final steps of the bulk sample processing at Ginn Mineral Technology (GMT) in Sandersville, Georgia, which include the preparation of a metakaolin product, brightness studies, and the final drying of the halloysite, are nearing completion. At the Minerals Research Laboratory in Asheville, North Carolina, the quartz/K-spar sand screened from the primary clay by GMT is being dried in preparation for bench scale testing to confirm the parameters for the full pilot plant which is expected to start operation around the first week of February.

"We have secured the services of a top notch engineering team to complete the feasibility study on the Bovill Kaolin project," stated Thomas Conway, President and CEO of [I-Minerals Inc.](#) "Our timing for bringing the project forward is favorable given the increased availability of high quality consultants as a result of the slowdown in the metals mining work all the while the demand for our mineral products is increasing in parallel with the recovery in the US economy."

A. Lamar Long, CPG, is a qualified person ("QP") for [I-Minerals Inc.](#) and has reviewed and approved the contents of this release.

About I-Minerals Inc.

I-Minerals is developing multiple deposits of high purity, high value halloysite, quartz, potassium feldspar and kaolin at its strategically located Helmer-Bovill property in north central Idaho. A 2014 Prefeasibility Study on the Bovill Kaolin Deposit completed by SRK Consulting (USA) Inc. highlights the potential of the Helmer-Bovill property's Bovill Kaolin deposit: after tax NPV₆ of \$212 million; 30.5% IRR; 3 year payback and \$72.7 million initial CAPEX; \$84 million CAPEX including life of mine sustaining capital over a 25 year mine life. Ongoing development work is focused on moving project towards production.

[I-Minerals Inc.](#)

per: "Thomas M. Conway"

Thomas M. Conway,
President & CEO

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