

Fission 3.0 Begins 7 Hole Program at PLN; Targets 700m Mineralized Corridor

20.01.2015 | [Marketwired](#)

Drill Program to Follow up Mineralization Drilled During Summer, Together With Other Highly-Prospective Targets

KELOWNA, BC--(Marketwired - January 20, 2015) - Fission 3.0 Corp. ("Fission 3" or "the Company") (TSX VENTURE: FUU) and its Joint Venture (JV) partner, **Azincourt Uranium Inc.** (TSX VENTURE: AAZ), are pleased to announce a \$1.45M winter 2015 exploration program to comprise a 3,250m 7 hole drill program and 35.2 line-km small loop time domain electromagnetic (SMLTEM) ground geophysics at their PLN project in Canada's Athabasca Basin. The program follows a successful summer 2014 drill program, which identified and drill tested a mineralized corridor to approximately 700m in length. Of note, the drilling intersected anomalous uranium mineralization on the "A1" EM conductor in hole PLN14-019 and returned highly prospective results in holes PLN14-020 and PLN14-021. The tremendous potential of the area is reflected in the recently reported results from [Fission Uranium Corp.](#)'s PLS property located immediately adjacent to the south of PLN with the announcement of the resource estimate of the large, shallow, high-grade Triple R deposit, which included 79.6M lbs of U₃O₈ indicated and 25.9M lbs U₃O₈ inferred.

Key Program Details

- **3,250m 7 hole drill program** and **35.2 line-km SMLTEM ground geophysics** at the PLN project. Specific EM conductors identified by the summer 2014 program will be drilled during the winter 2015 program. The summer program delivered some exciting results, but as yet, a large scale uranium mineralization system at PLN. Specifically, hole PLN14-019 drilled uranium mineralization in basement rock at shallow depth and two other holes encountered highly prospective EM conductors. A selection of drill targets which includes follow up the summer program as well as other high priority areas.

An Updated map can be found on the Company's website at <http://fission3corp.com/projects/pln/maps/drill-exploration>. The Broach Lake target -- a high priority 2014 winter target untested due to weather conditions at time of program.

- 2 holes at Broach Lake target in the south-east area of property. EM conductors at an East-North-East orientation, which is a similar trend to the EM conductors of the Corridor to the south on [Fission Uranium Corp.](#)'s PLS property including the PL3-B hosts the very large high-grade Triple R uranium deposit 9.5 km to the south-east.

Split core samples from the mineralized section of core will be taken continuously through the mineralized intervals and submitted to SRC Geoanalytical Laboratories (an SCC ISO/IEC 17025: 2005 Accredited Facility) of Saskatoon for analysis, which includes U₃O₈ (wt %) and fire assay for gold. All samples sent for analysis will include a 63 element ICP-OES, uranium by fluorimetry and boron. Assay results will be released when received.

Patterson Lake North Property

The Patterson Lake North property (PLN) lies adjacent and to the north of the Patterson Lake South property, owned by [Fission Uranium Corp.](#) (TSX: FCU) where the largest undeveloped high-grade deposit in the Athabasca Basin Region was recently announced after just two years of drilling. (See Fission Uranium

news release January 9, 2015.) PLN comprises approximately 27,408 ha and is located approximately 30 km immediately south of the UEX/AREVA Anne and Collette uranium deposits near Shea Creek.

The technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the company by Ross McElroy, P.Geol. Chief Geologist and COO for [Fission 3.0 Corp.](#), a qualified person.

Fission 3.0 has a property option agreement with [Azincourt Uranium Inc.](#) (TSX VENTURE: AAZ) whereby Azincourt can acquire up to a 50% interest in PLN by incurring \$12 million of staged exploration expenditures and paying \$4.75 million in cash or Azincourt shares (at Azincourt's election) on or before April 29, 2017. Fission 3.0 is the operator and project manager.

ON BEHALF OF THE BOARD

"Ross McElroy"
Ross McElroy, COO

Cautionary Statement: *Certain information contained in this press release constitutes "forward-looking information," within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of [Fission 3.0 Corp.](#) which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and Fission 3 Corp. disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*

Contact

[Fission 3.0 Corp.](#)
Investor Relations
Rich Matthews
Ph: 778-484-8030
TF: 844-484-8030
rich@fission3corp.com
www.fission3corp.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/190243--Fission-3.0-Begins-7-Hole-Program-at-PLN-Targets-700m-Mineralized-Corridor.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).
