

# Luna Gold Announces Production of 74,622 Ounces in 2014

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VANCOUVER, BC--(Marketwired - January 19, 2015) - [Luna Gold Corp.](#) (TSX: LGC)(LMA: LGC) (OTCQX: LGCUF) ("Luna" or the "Company") announces gold production at the Aurizona Gold Mine for both the three month period ended December 31 2014 (the "fourth quarter") and the full year 2014 ("FY2014").

The Aurizona Gold Mine produced 20,758 ounces of gold during the fourth quarter. The fourth quarter performance brings Luna's gold production for FY2014 to a total of 74,622 ounces.

## Production Data

	Full Year 2014	Fourth Quarter 2014 <sup>1</sup>	Third Quarter 2014	Second Quarter 2014	First Quarter 2014	Full Year 2013	Fourth Quarter 2013
Processed ore (tonnes)	2,014,237	539,214	582,040	406,144	486,839	1,934,176	562,501
Average grade processed (g/t)	1.31	1.39	1.30	1.14	1.40	1.43	1.38
Average recovery rate	88%	87%	88%	88%	89%	90%	89%
Gold produced (ounces) <sup>2</sup>	74,622	20,758	20,188	14,262	19,414	79,229	22,177
Gold sales (ounces) <sup>3</sup>	76,592	22,173	17,535	13,882	23,002	72,404	16,756

<sup>1</sup> Production statistics are unaudited and may be subject to change

<sup>2</sup> Gold produced represents physical gold output from the processing plant. The variance between gold produced and the theoretical gold recovered is represented as changes in estimated gold work in progress inventory

<sup>3</sup> Includes gold deliveries to [Sandstorm Gold Ltd.](#)

As disclosed in the Company's third quarter financial news release (11-13-14), mining activity will be reduced from mid-February 2015 onwards. An ore stockpile, stored ahead of the plant, will be processed while mining activity is reduced. The target range for the stockpile is 700,000 to 800,000 tonnes of saprolite and transitional ore grading 1.2 grams per tonne. Reductions in mine site personnel will be implemented to align the workforce to activities at the mine.

Luna Gold will provide a more detailed analysis in its Management's Discussion and Analysis and audited financial results for FY2014, which will be released no later than March 31, 2015. Details for the conference call reviewing the Company's performance will be announced in during the quarter.

## About Luna Gold Corp.

Luna is a gold production and exploration company engaged in the operation, discovery, and development of gold projects in Brazil.

On behalf of the Board of Directors

[Luna Gold Corp.](#)

Geoff Chater -- President and CEO

## Forward-Looking Statements

This release contains certain "forward looking statements" and certain "forward looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate",

"anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements include, but are not limited to, statements with respect to future gold production and/or the results of analysis on gold production. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in [Luna Gold Corp.](#)'s periodic filings with Canadian Securities Regulators. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company's expectations, accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties with or interruptions in production and operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future, the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses, commodity price fluctuations, currency fluctuations, regulatory restrictions, including environmental regulatory restrictions and liability, competition, loss of key employees, and other related risks and uncertainties. The Company undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

## Contact

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