

Morro Bay and Riverside Resources Agree in Principle to Amended Option Agreement

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Calgary, Alberta (FSCwire) - Further to the News Release dated January 12, 2015 [Morro Bay Resources Ltd.](#) (“Morro Bay” or the “Company”) (TSX-V: MRB) is pleased to announce the Company and [Riverside Resources Inc.](#) (“Riverside”) have agreed in principle to terms for an amendment to the option on the Peñoles Gold-Silver Project located in the Peñoles Mining District, Durango, Mexico. A further news release will follow.

About Morro Bay

Morro Bay is a junior mineral exploration company based in Calgary, Alberta, Canada, focused on the exploration for precious metals in Mexico. Morro Bay's business strategy is to build shareholder value by rapidly advancing the Peñoles Project in Mexico through the resource delineation stage.

Further Information

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There can be no assurance that forward-looking statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking information.

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