

Balmoral Resources Commences Winter 2015 Program on Detour Trend Project

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Vancouver, Canada (ABN Newswire) - [Balmoral Resources Ltd.](#) ("Balmoral" or the "Company") (TSE:BAR) (OTCMKTS:BALMF) reports that geological, geophysical and drill crews have been mobilized to the Company's Detour Trend Project in Quebec and have commenced the planned \$4.5 million winter 2015 exploration program. The winter 2015 program will focus on the continued lateral and vertical expansion of the Horizon 3 Ni-Cu-PGE discovery on the Grasset Property, further expansion and delineation of the Bug Lake Zone and broader Martiniere Gold System, and the initial drill testing of several priority targets along interpreted trend of the Grasset Ultramafic Complex ("GUC Trend"). The Grasset and Martiniere properties are wholly owned by the Company and form part of its 700+ square kilometre Detour Trend Project located at the northern end of the prolific Abitibi greenstone belt in Quebec.

Following its discovery in May of 2014, the Horizon 3 Ni-Cu-PGE Zone has been successfully expanded with each successive drill campaign (see Grasset Exploration Progress map in link below). The next phase of drilling is expected to commence within the next several days. Magmatic nickel-copper-PGE deposits, such as the Horizon 3 discovery, rarely occur in isolation and a second drill is currently being mobilized to begin testing a series of targets along the 20+ kilometre long GUC Trend. These targets were generated by the 2014 airborne geophysical survey and the Company's modelling (see news release NR14-31, Dec. 11, 2014). Preparation of the winter road into the Martiniere Property is underway, with a third drill anticipated to be on-site and drilling at Martiniere in early February. As well, an induced polarization (I.P.) geophysical survey will commence this week along the southern portion of the GUC Trend to aid drill target definition. The winter program is anticipated to continue through April 2015.

"After a tremendously successful 2014 exploration campaign we are very excited to get the drills turning again and continue to build on that success" said Darin Wagner, President and CEO of Balmoral. "With results from both our gold and nickel projects anticipated over the weeks ahead, and a multitude of geophysical targets located along the GUC Trend set for initial drill testing, the winter season will be a busy and event filled one for our crews and shareholders."

Mr. Darin Wagner (P.Geo.), President and CEO of the Company, is the non-independent qualified person who has approved the scientific and technical information contained in this news release. Mr. Wagner has supervised the work programs on the Grasset and Martiniere Properties, visited the properties on multiple occasions, reviewed the results with senior on-site geological staff and reviewed the available analytical and quality control results.

To view the Grasset Exploration Map, please visit:
<http://media.abnnewswire.net/media/en/docs/79119-TSE-BAR-20150119.pdf>

About Balmoral Resources Ltd:

[Balmoral Resources Ltd.](#) (TSE:BAR) (OTCMKTS:BALMF) is a Vancouver-based precious metal exploration and development company focused on delineation of both high-grade gold and nickel-copper-PGE discoveries on its wholly owned Detour Gold Trend Project located in Quebec, Canada. With a philosophy of creating value through the drill bit and with a focus on proven productive precious metal belts, Balmoral is following an established formula with a goal of maximizing shareholder value through the discovery and definition of high-grade gold and base metal assets.

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