

NioGold Intersects 68.73 g/t Gold Over 4.1 m on the Marban Deposit

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Val d'Or, Quebec / TNW-ACCESSWIRE / January 16, 2015 / [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to provide the results of the first fifteen (15) diamond drill holes of its current 40,000 meters infill program on the modelled open pit shell of the Marban deposit, located on its 100% owned Marban Block property in the Malartic Gold camp in the Abitibi District of Quebec. The results indicate several new high grade shoots as well as wide lower grade intervals.

Drilling highlights of the infill program include:

- 68.73 g/t Au over 4.1 m in hole MB-14-342 at a vertical depth of 145 m.
- 49.90 g/t Au over 3.5 m including 124.28 g/t Au over 1.1 m in hole MB-14-343 at a vertical depth of 250 m.
- 18.73 g/t Au over 0.9 m in hole MB-14-347 at a vertical depth of 50 m.
- 8.88 g/t Au over 4.0 m in hole MB-14-349 at a vertical depth of 155 m.
- 1.02 g/t Au over 42.3 m in hole MB-14-353 at a vertical depth of 325 m.
- 2.96 g/t Au over 5.5 m in hole MB-14-350 at a vertical depth of 165 m.
- 2.14 g/t Au over 9.7 m in hole MB-14-351 at a vertical depth of 490 m.

Robert Wares, NioGold's President and CEO, commented: "These preliminary results are very encouraging. They confirm the distribution of the mineralized zones, are increasing the confidence in the inferred resources and are locally filling gaps where no mineralization was known before, such as the intercept in MB-14-342 that produced 68.73 g/t Au over 4.1 m in the hanging wall of the deposit."

The Marban deposit is hosted in a sequence of volcanic rocks (alternating basalts and komatiites) cut by multiple granodioritic dykes. Gold bearing mineralization occurs in folded shear zones in the basalts and in quartz veins in every type of rocks. The infill program is designed to fill in 25 metre gaps on every 50 metre-spaced drill sections and is restricted in width and depth to test the modelled open pit shell. Since October 14, 2014, more than 14,000 meters distributed in 40 holes have been drilled and were concentrated over a strike length of 450 m on the eastern part of the deposit.

Results from holes MB-14-342 to MB-14-356 are summarized below:

Hole Length	Eastings Grade	Northing Zone	Azimuth	Dip	Hole Length	From	To
(m)	(m)	(m)			(m)	(m)	
MB-14-342	4500	4100	175°	-71°	303	157.7	
161.8	4.1	68.73	HW				
	New						
158.2	0.5	226.23			incl	157.7	
160.7	0.6	272.02			incl	160.1	
193.6	0.8	6.19	HW			192.8	
	New						
MB-14-343	4500	4074	177°	-70°	270	159.7	
172.2	12.5	1.82	HW				
	New						
164.6	1.8	7.53			incl	162.8	
264.3	3.5	49.90	HW			260.8	
	New						
263.1	1.1	124.28			incl	262.0	
MB-14-344	4499	4027	175°	-71°	303	153.8	
155.0	1.2	0.75	2				
MB-14-345	4399	4231	177°	-66°	351	203.0	
203.5	0.5	10.08	HW				
253.0	19.8	0.56	HW			233.2	
MB-14-346	4049	3996	181°	-57°	325	198.4	
205.9	7.5	0.71	B-D				
210.3	Stope					205.9	
229.8	19.5	0.49	C-A			210.3	
263.6	4.8	3.21	T			258.8	
310.8	1.0	5.76				309.8	

MB-14-347	4049	3948	178°	-54°	266	62.2	63.1
0.9	18.73	2					
217.1	13.5	1.01	T			203.6	
MB-14-348	4100	3953	185°	-54°	281	197.8	
200.7	2.9	4.82	C				
233.1	5.8	1.49	T			227.3	
MB-14-349	4099	3893	183°	-54°	252	190.0	
194.0	4.0	8.88	T				
MB-14-350	4148	3959	185°	-53°	300	42.8	43.9
1.1	8.10	New					
212.5	5.5	2.96	C			207.0	
MB-14-351	4150	4325	179°	-50°	600	218.9	
221.5	2.6	2.91	Grano				
521.0	9.7	2.14	C-A			511.3	
MB-14-352	4099	4298	177°	-58°	563	511.1	
520.0	8.9	1.25	C-A				
MB-14-353	4048	4210	178°	-54°	468	272.0	
282.8	10.8	1.58	E-X				
319.0	17.4	1.18	D			301.6	
445.2	42.3	1.02	T-A-C			402.9	
408.2	1.2	8.26	C		incl	407.0	
434.0	4.1	1.77	T		incl	429.9	
MB-14-354	4400	4150	178°	-56°	297	117.7	
139.4	21.7	0.82	HW				
187.6	0.9	7.97	HW			186.7	
232.0	8.4	1.58	2-E			223.6	
MB-14-355	4400	4150	178°	-51°	60	Hole lost	
1: MB-14-356	4449	4196	179°	-82°	351	259.3	
263.6	4.3	2.54	New				

In addition to the infill program, between September 10th and October 10th, 2014, four (4) holes for a total length of 1,646 m, were drilled on the Kierens deposit. The first two holes (FC-14-027 and 028) were drilled outside the known resources between the Kierens and Norlatic deposits, and the two other holes (FC-14-029 and 030) were drilled inside the inferred resources of the deposit. The new results are summarized in the table below:

Hole Length	Easting1 Grade	Northing1 Zone	Azimuth	Dip	Hole Length	From	To
(m)	(m)	(m)			(m)	(m)	
FC-14-027	-900	215	211°	-65°	432	276.0	
279.5	3.5	1.18	Kierens				
FC-14-028	-899	218	211°	-75°	498	351.4	
360.0	8.6	2.28	Kierens				
FC-14-029	-966	177	211°	-55°	326	174.7	
196.2	21.5	0.71	Kierens				
					incl	192.6	
196.2	3.6	1.98					
FC-14-030	-1043	179	211°	-65°	390	160.9	
215.4	54.5	0.73	Kierens				
					incl	179.3	
180.4	1.1	8.29					
					incl	207.6	
214.2	6.6	2.82					

1:Norlartic Grid

Technical Info, QA/QC and Qualified Persons

Reported intervals are in core lengths and are anticipated to be perpendicular to the direction of the zone (except when the drilling angle is steeper than -65° to -70°).

Diamond drill holes were drilled with NQ-size core, except for holes that traversed underground workings which were completed using BQ-size core. The core was sealed and delivered by the drilling contractor to NioGold's facilities located at the Norlartic mine site. The core was photographed for reference, logged and mineralised sections were sawed in half. Sample lengths vary between 0.5 to 1.5 metres. Half core samples were bagged, sealed and delivered to Actlabs in Ste Germaine Boule, Quebec, which is an accredited laboratory. The remaining core is stored on site for reference. Samples were assayed by the fire-assay method using an atomic absorption finish on a 50-gram pulp split. A quality assurance and quality control program (QA/QC) was implemented by NioGold and the laboratory to insure the precision and reproducibility of the analytical method and results. The QA/QC program includes the insertion of standards, blanks and field duplicates in the sample batches sent to the laboratory and a systematic re-assaying of samples returning values above 3 g/t Au by the fire-assay method using a gravimetric finish. As well, pulps grading above 0.5 g/t Au or mineralized intervals are sent to Bourlamaque Assay Laboratories Ltd. in Val-d'Or for check assaying.

The exploration program is being conducted under the supervision of Yan Ducharme, M.Sc., P.Geo. (OGQ), NioGold's Vice-President Exploration and a Qualified Person as defined by National Instrument 43-101. This news release was prepared by Mr. Ducharme.

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NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the resource base.

NioGold invites you to visit the company website at www.niogold.com.

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