Alloycorp Mining to Attend Vancouver Resource Investment Conference -- January 18-19, 2015

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TORONTO, ON--(Marketwired - January 12, 2015) - <u>Alloycorp Mining Inc.</u> (TSX VENTURE: AVT) ("Alloycorp" or the "Company") is pleased to announce that it will be exhibiting at the 2015 Vancouver Resource Investment Conference (the "Conference") on Sunday, January 18th and Monday, January 19, 2015. The Conference will be held at the Vancouver Convention Centre - West Building, 1055 Canada Place, Vancouver, BC, Canada.

Current and potential investors, media and other stakeholders interested in receiving a corporate update are encouraged to visit Shawn Howarth, Vice President, Corporate Development and Investor Relations at booth #1706 while at the Conference.

About the Kitsault Molybdenum Project

The Kitsault Molybdenum Project ("Kitsault" or the "Project") is located in the Nass Valley area, approximately 140 km north of Prince Rupert, in British Columbia, Canada. Alloycorp holds a 100% interest in the Project through its wholly owned subsidiary, Avanti Kitsault Mine Ltd. Total investment into the Project will be approximately \$1 billion.

Once developed, Kitsault is expected to become one of the largest primary molybdenum producers globally, producing over 11,000 tonnes of molybdenum and 1 million ounces of silver annually, over a 14-year mine life

About Alloycorp

Alloycorp is a TSX-Venture listed company headquartered in Toronto with an operations office in Vancouver. Alloycorp's strategy is to become the unique supplier of steel alloy metals. Cornerstone to this strategy is the development of the Kitsault molybdenum project. Parallel to this, Alloycorp is seeking to grow through the acquisition of other assets with commodities that supply to the steel alloys industry.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This news release contains certain forward-looking information concerning the business of Alloycorp. All statements, other than statements of historical fact, included herein, including, without limitation, the anticipated development of Kitsault, are forward-looking statements. These forward-looking statements are based on the opinions of management at the date the statements are made and are based on assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events to differ materially from those projected in forward-looking statements. Important factors that could cause actual results to differ materially from the Company's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs or in construction projects and uncertainty of meeting anticipated program milestones; and other risks and

20.11.2025 Seite 1/2

uncertainties disclosed in the Company's Annual Information Form for the year ended December 31, 2013, which is available at www.sedar.com. The Company is under no obligation to update forward-looking statements if circumstances or management's opinions should change, excepting as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Contact

For further information, please contact:

Shawn Howarth Vice President, Corporate Development and Investor Relations (416) 847-0376

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20.11.2025 Seite 2/2