

Prophecy Coal Corp. Announces Change of Name to Prophecy Development Corp.

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Jan. 5, 2015) - [Prophecy Coal Corp.](#) ("Prophecy" or the "Company") (TSX:PCY) (OTCQX:PRPCF) (FRANKFURT:1P2) announces today that it has changed its name to "Prophecy Development Corp."

The Company's shareholders approved the name change at the Company's special meeting held on December 19, 2014. All materials necessary to effect the name change have been filed with the Toronto Stock Exchange ("TSX") and, subject to final TSX approval, it is anticipated that the Company's common shares will commence trading on the TSX under its new name on January 7, 2015. The CUSIP number for the Company's common shares will also change on that date to 74347D108. The Company's trading symbols will remain the same.

About Prophecy Coal Corp.

[Prophecy Coal Corp.](#) is a Canadian public company listed on the Toronto Stock Exchange that is engaged in developing mining and energy projects in Mongolia, Bolivia and Canada. Further information on Prophecy can be found at the company's website.

ON BEHALF OF THE BOARD PROPHECY COAL CORP.

JOHN LEE
Executive Chairman

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management's expectations regarding Prophecy's future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements.

These factors should be considered carefully, and readers should not place undue reliance on the Prophecy's forward-looking statements. Prophecy believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although Prophecy has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Prophecy undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law.

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