

# Westminster's financing to use existing shareholder exemption

24.12.2014 | [CNW](#)

VANCOUVER, Dec. 24, 2014 /CNW/ - [Westminster Resources Ltd.](#) (the "Company") (TSX-V: WMR), announced a private placement of up to 15,000,000 units at \$0.05 per unit to raise gross proceeds of up to \$750,000 (the "Offering") on November 28, 2014. The Company intends to undertake the Private Placement financing on a non-brokered basis, using available prospectus exemptions, including the exemption under BCI 45-534 – *Exemption from Prospectus Requirement for Certain Trades to Existing Security Holders*, (effective March 2014) whereby all existing shareholders of the Company will have the right to participate. To that end, the Company advises that:

(a) all persons who held common shares of the Company on December 19, 2014 (the "record date") are eligible to participate in the Private Placement;

(b) the minimum size of the Private Placement is \$500,000 of gross subscription proceeds (10,000,000 units), and the maximum size of the Private Placement is \$750,000 of gross subscription proceeds (15,000,000 units);

(c) the Private Placement proceeds will be used to conduct exploration on the Company's SIERRA Project in Sonora, Mexico and for general working capital requirements; and

(d) the Company will allocate units to investors on a pro-rata basis as to amounts subscribed if aggregate subscriptions exceed the maximum number of units proposed to be sold.

ON BEHALF OF THE BOARD OF DIRECTORS, WESTMINSTER RESOURCES LTD.

"Glen J. Indra"

## About Westminster:

Managed by an experienced exploration team, Westminster is focused on exploring and developing prospects on a land package of approximately 53,613 hectares of contiguous mineral concessions in Sonora, Mexico. These concessions constitute a mineral district scale property serviced by roads, power and water.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release may include, but is not limited to, the Company's objectives, goals or future plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

## Contact

regarding [Westminster Resources Ltd.](#), please contact Bill Conlin at 604-608-0400, Toll Free:

1-877-608-0007.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/189121--Westminsterund039s-financing-to-use-existing-shareholder-exemption.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).