Paramount Gold and Silver Corp. Shareholder Alert: Rigrodsky & Long, P.A. Announces Investigation Of Buyout

23.12.2014 | PR Newswire

- Do you own shares of Paramount Gold and Silver Corp. (NYSE MKT: PZG)?
- Did you purchase any of your shares prior to December 17, 2014?
- Do you think the proposed buyout value is too low?
- Do you want to discuss your rights?

WILMINGTON, Del., Dec. 23, 2014 /PRNewswire/ -- Rigrodsky & Long, P.A. announces that it is investigating potential legal claims against the board of directors of Paramount Gold and Silver Corp. ("Paramount" or the "Company") (NYSE MKT: PZG) regarding possible breaches of fiduciary duties and other violations of law related to the Company's entry into an agreement to be acquired by Coeur Mining Inc. ("Coeur Mining") (NYSE: CDE), in a transaction valued at approximately $146 million.

Click here to learn more:
http://www.rigrodskylong.com/investigations/paramount-gold-and-silver-corp-pzg.

Under the terms of the agreement, shareholders of Paramount will receive 0.2016 shares of Coeur Mining for each Paramount. Based upon Coeur Mining's closing stock price on December 16, 2014, Paramount shareholders would have received consideration valued at approximately $0.92 per share.

The investigation concerns whether Paramount's board of directors failed to adequately shop the Company and obtain the best possible value for Paramount's shareholders before entering into an agreement with Coeur Mining.

If you own the common stock of Paramount and purchased your shares before December 17, 2014, if you have information or would like to learn more about these claims, or if you wish to discuss these matters or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Seth D. Rigrodsky or Gina M. Serra at Rigrodsky & Long, P.A., 2 Righter Parkway, Suite 120, Wilmington, DE 19803, by telephone at (888) 969-4242; by e-mail to info@rl-legal.com, or at: http://www.rigrodskylong.com/investigations/paramount-gold-and-silver-corp-pzg.

Rigrodsky & Long, P.A., with offices in Wilmington, Delaware and Garden City, New York, regularly prosecutes securities class, derivative and direct actions, shareholder rights litigation and corporate governance litigation, on behalf of shareholders in states and federal courts throughout the United States.

Attorney advertising. Prior results do not guarantee a similar outcome.

CONTACT:

Rigrodsky & Long, P.A.
Seth D. Rigrodsky / Gina M. Serra
(888) 969-4242, (302) 295-5310
Fax: (302) 654-7530
info@rl-legal.com
www.rigrodskylong.com