

# Bold Ventures Inc. Announces Closing of Non-Brokered Private Placement

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TORONTO, ONTARIO--(Marketwired - Dec 23, 2014) - [Bold Ventures Inc.](#) (TSX VENTURE:**BOL**) ("**Bold**" or the "**Company**") is pleased to announce the closing of a non-brokered private placement (the "**Offering**") of 5,000,000 flow-through units (the "**FT Units**") of the Company at a price of CDN\$0.05 per FT Unit for gross proceeds of CDN\$250,000.

Proceeds from the Offering will be used to fund exploration on the Company's properties in Quebec.

Each FT Unit consists of one (1) flow-through common share priced at \$0.05 per common share and one-half (1/2) common share purchase warrant ("**Warrant**"), with each full Warrant entitling the holder to acquire one (1) common share at a price of \$0.06 until June 22, 2017.

The Company paid Secutor Capital Markets (the "**Finder**") a cash fee of \$20,000 and issued 400,000 broker warrants ("**Broker Warrants**"). Each Broker Warrant entitles the holder to acquire a common share until June 22, 2017 at a price of \$0.06 per Broker Warrant.

All securities issued pursuant to the above-referenced private placement are subject to a statutory four month hold period expiring on April 23, 2015.

Richard E. Nemis, President and Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.

## Contact

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