Mobius Resources Provides Corporate Update and Announces Stock Option Grant

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Calgary, Alberta (FSCwire) - Mobius Resources Inc. (formerly Zodiac Exploration Inc.) (“Mobius” or the “Company”) (TSX VENTURE:MBS) is pleased to provide a corporate update.

Alberta

Mobius has continued its technical evaluation of the Duvernay Formation encountered in the previously drilled “Guy” well. Initial results have been positive with net pay at or above initial estimates, confirmation of the Company’s position in the light oil window of the Duvernay, and indications of an overpressured formation. The Company continues to assess mineralogy, rock mechanics, petrophysics and internal resource estimates. Mobius will continue its assessment over the coming weeks and hopes to be able to provide further details related to its Duvernay technical program in early 2015.

Stock Option Cancellation

On December 19, 2014 a former officer and director of the Corporation voluntarily surrendered 266,667 options for cancellation.

Stock Option Grant

Mobius announces that on December 21, 2014 it granted an aggregate of 2,020,000 stock options in accordance with the Company’s stock option plan to certain current directors, officers and employees of the Company, which are exercisable at $0.145 per common share of Mobius and have a term of five years.

About Mobius

Mobius is an Oil & Gas Exploration company with headquarters in Calgary, Alberta. Mobius’ core assets are located in the Duvernay and Nordegg light oil plays in Alberta where the company holds approximately 61,000 net acres.

For more information, please contact:

Mobius Resources Inc.
Christopher George, Investor Relations
(647) 795-0373
cgeorge@mobiusresources.com

Forward-Looking Statements

Certain information contained herein may constitute forward-looking statements or forward-looking information (collectively, “forward-looking statements”) under applicable securities laws, including the discussion under the “Alberta” corporate update section. Forward-looking statements look into the future, and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements are based on the estimates and opinions of the Company’s management at the time the statements are made. Readers are cautioned not to place undue reliance on these statements as the Company’s actual *results, performance or achievements may differ materially from any future results, performance or achievements expressed or implied by such forward-looking statements if known or unknown risks, uncertainties or other factors affect the Company's business, or if the Company's estimates or assumptions prove inaccurate. Therefore, the Company cannot provide any assurance that forward-looking statements will materialize. Such risks include, but are not limited to; operational risks in exploration, development and production; delays or changes in plans; competition for and/or inability to retain drilling rigs and other services; competition for, among other things, capital, existence or acquisitions of reserves and resources, undeveloped lands, skilled, competent personnel and supplies; governmental regulation of the oil and gas industry, including environmental regulation; geological, technical, drilling and processing problems and other difficulties in finding, developing and producing resources and reserves and the additional risks set forth under the heading "Risk Factors" in the Company's annual information form for the year ending September 30, 2013 dated February 24, 2014 and available under the Company's SEDAR profile at www.sedar.com. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates change except as may be required by applicable securities laws.*