

Debut Diamonds Inc. to Convert Debt

22.12.2014 | [Marketwired](#)

TORONTO, ONTARIO -- (Marketwired - Dec 22, 2014) - Debut Diamonds Inc. (CNSX:DDI) ("Debut") has agreed to convert its outstanding indebtedness to [KWG Resources Inc.](#) (TSX VENTURE:KWG) (FRANKFURT:KW6) ("KWG") into new treasury shares of Debut to discharge a fixed and floating charge to KWG securing \$1.44 million of advances. Debut was granted an exemption to the minimum listing price policy of the Canadian Securities Exchange to convert the loan balances into treasury shares of Debut at \$0.01 each. Effective on January 1, 2015 Debut will issue 144,464,000 treasury shares to KWG Resources Inc. upon all outstanding indebtedness and accrued interest being discharged and subscribed to the capital of Debut.

At the Annual and Special Meeting of Shareholders of Debut held December 17th, Luce St. Pierre, Martin Doyle, Bruce Reid, Doug Flett and Frank Smeenk were re-elected as directors of the Company. A proposed resolution to authorize the directors to consolidate the Company's shares was withdrawn, as was a resolution to change the Company's name consequent upon such a consolidation being undertaken.

About Debut Diamonds

Debut has both joint-ventured and wholly-owned diamond exploration properties including the previously discovered MacFadyen Kimberlites and the Victor West, Uniform Surround and Pele claim blocks all contiguous to De Beers' Victor Diamond Mine, west of James Bay on Ontario's Attawapiskat River. The Nakina Project, DIAGNOS Initiative, Kyle Kimberlites and Canada Chrome Soil Sampling joint venture are also located in the James Bay lowlands of Northern Ontario.

Forward-Looking Statements

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. The foregoing information contains forward-looking statements relating to the future performance of Debut Diamonds Inc. Forward-looking statements, specifically those concerning future performance, are subject to many risks and uncertainties, and actual results may differ materially from Debut Diamonds Inc. plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by Debut Diamonds with securities regulators. Debut Diamonds does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Shares issued and outstanding: 54,790,934

Contact

Debut Diamonds Inc.
Bruce Hodgman
(416) 642-3575
info@debutdiamonds.com
www.DebutDiamonds.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/188963--Debut-Diamonds-Inc.-to-Convert-Debt.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).