

Orca Gold Appoints Hugh Stuart as President & CEO

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 19, 2014) - [Orca Gold Inc. \(TSX VENTURE:ORG\)](#) ("Orca" or the "Company") is pleased to announce the appointment of Hugh Stuart as the Company's President & Chief Executive Officer, effective immediately. Mr. Stuart has also joined the Company's Board of Directors.

Simon Jackson has stepped down as President & CEO as he and his family move back to Australia. He will remain on the Board of Orca.

Mr. Stuart is a professional geologist with over 25 years of international experience in mineral exploration. He holds a B.Sc. (Hons) Geology from the University of Manchester and an M.Sc. in Mineral Exploration and Mining Geology from the University of Leicester. Mr. Stuart was one of the founders of Orca and has held the position of Vice President Exploration until now. He has extensive experience working in the Arabian Nubian Shield having previously worked in Sudan, Egypt and Yemen.

Prior to joining Orca, Mr. Stuart was Vice President Exploration for [Red Back Mining Inc.](#), and oversaw the growth of Red Back's gold resources to over 18 million ounces. Prior to his involvement with Red Back, Mr. Stuart was Exploration Manager at the Geita Gold project in Tanzania, taking the project from initial exploration to production.

Commenting, Rick Clark, Chairman of the Board said "We are delighted that Hugh has agreed to become the President and CEO of Orca. I would like to thank Simon for his contributions to date to Orca and wish him the best as he moves back to Australia. Hugh, Simon and I have worked together for over ten years now and I look forward to continuing our association and our focus on developing new gold assets."

About Orca

[Orca Gold Inc.](#) is a Canadian resource company focussed on exploration opportunities in Africa. The Company has an experienced board of directors and management team and a strong balance sheet that includes a substantial treasury.

On behalf of the Board of Directors:

Rick Clark, Chairman

Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipate", "believe", "plan", "expect", "intend", "estimate", "forecast", "project", "budget", "schedule", "may", "will", "could", "might", "should" or variations of such words or similar words or expressions or statements that certain events "may" or "will" occur.

Forward-looking information is based on reasonable assumptions that have been made by the Company as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not

limited to: risks associated with mineral exploration and development; metal and mineral prices; availability of capital; accuracy of the Company's projections and estimates; interest and exchange rates; competition; stock price fluctuations; availability of drilling equipment and access; actual results of current exploration activities; government regulation; local political instability or unrest, local economic instability; global economic developments; environmental risks; insurance risks; capital expenditures; operating or technical difficulties in connection with development activities; personnel relations; the speculative nature of strategic metal exploration and development including the risks of diminishing quantities of grades of reserves; contests over title to properties; and changes in project parameters as plans continue to be refined. Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the price of gold; the demand for gold; the ability to carry on exploration and development activities; the timely receipt of any required approvals; the ability to obtain qualified personnel, equipment and services in a timely and cost-efficient manner; the ability to operate in a safe, efficient and effective manner; the expected timing, costs, and results of a PEA; the expected burn rate; the regulatory framework regarding environmental matters, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company does not undertake any obligation to update forward-looking information if circumstances or management's estimates, assumptions or opinions should change, except as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking information contained herein.

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