Petrichor Energy Reports the BlakEnergy #1 Cobb Well Reached Total Depth

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Vancouver, BC / TNW-Accesswire / December 16, 2014 - Petrichor Energy Inc. (TSX-V: PTP / FSE: YQN) ("Petrichor" or the "Company") announces completion of drilling and evaluation of the BlakEnergy #1 Cobb well (reference News Release of December 2, 2014) to a total depth of 6,200 feet (1,890 metres) to test the Strawn Sands, Caddo Lime, Atoka Conglomerate, Marble Falls, Barnet Shale, and Ellenberger zones. Management is pleased with the preliminary results of the well, which the operator successfully completed under budget and ahead of schedule. The well has been cased and is currently being scheduled for completion.

The well is the first of three additional wells to be drilled on the Marble Falls Prospect (the "Prospect"), and is located in Jack County, Texas (refer to the Company's November 3, 2014 News Release).

Petrichor owns a 66.67% working interest in the Prospect, which covers 11,695.33 acres to date, located within Young, Jack, Archer and Clay Counties in Texas.

The Marble Falls formation is a Pennsylvanian age limestone, analogous to the Strawn Lime play in West Texas. The Mississippi Lime is a Mississippian age porous limestone formation that is deposited beneath the Barnett Shale, which is analogous to the Mississippi Lime play in Kansas and Oklahoma. To date, independent operators have drilled over 50 vertical and horizontal multi-stage fraced wells in the Marble Falls and Mississippi limestone with positive results.

ON BEHALF OF THE BOARD

SIGNED: "Joe DeVries"

Joe DeVries, CEO and President

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