

Scorpio Gold's Intersects 7.79 g/t Gold Over 9.14 Meters at the Mary LC Deposit, Mineral Ridge Project, Nevada

16.12.2014 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 16, 2014) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports further assay results from its 2014 drill program on the Mary LC deposit at the 70% owned Mineral Ridge project, located in Nevada.

On July 21, 2014, the Company reported an updated Life of Mine Plan ("LOM Plan") for the Mineral Ridge Operation, which includes the currently producing Drinkwater and Mary LC deposits and five adjacent satellite deposits. As of March 31, 2014, Probable Mineral Reserves for the Mary LC deposit totalled 1,502,560 tons grading 0.061 ounces per ton (oz/ton) for 91,510 contained ounces gold. Probable Mineral Reserves are included within an Indicated Mineral Resource of 1,534,500 tons grading 0.063 oz/ton gold. Inferred Mineral Resources for the Mary LC deposit totalled 50,900 tons grading 0.061 oz/ton.

Pre-stripping of the Mary LC pit commenced in the first quarter of 2014 and extraction of development ore was realized in the second quarter of 2014. Continued infill and step-out drilling on the Mary LC deposit since the March 31, 2014 cut-off date of the LOM Plan is designed to potentially upgrade and increase the reported mineral reserve and resource estimate and potentially extend life of mine.

Highlights of the most recent assay results received for 15 holes drilled on the Mary LC, include:

- MR141183: 7.79 grams per tonne ("g/t") gold over 9.14 meters
- MR141188: 7.02 g/t gold over 4.57 meters
- MR141204: 5.16 g/t gold over 7.62 meters

Scorpio Gold's management considers these latest results from expansion drilling program on the Mary LC deposit to be positive, and anticipates that once the expansion drilling program is complete, the drill results will allow for a revised reserve and resource estimate on the Mary LC deposit.

A drill hole location map is available at: DH Plan

Table 1. Mary LC Deposit - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR141179	225	-60	30	35	5	9.14	10.67	1.52	0.016	0.55
MR141180	225	-70	115	135	20	35.05	41.15	6.10	0.015	0.51
			185	190	5	56.39	57.91	1.52	0.011	0.38
			220	230	10	67.06	70.10	3.05	0.012	0.41
MR141181	0	-90	230	240	10	70.10	73.15	3.05	0.016	0.55
			315	320	5	96.01	97.54	1.52	0.173	5.93
			345	350	5	105.16	106.68	1.52	0.060	2.06
MR141182	0	-90	30	35	5	9.14	10.67	1.52	0.019	0.65
			350	360	10	106.68	109.73	3.05	0.031	1.05
MR141183	0	-90	30	60	30	9.14	18.29	9.14	0.227	7.79
<i>incl.</i>			30	45	15	9.14	13.72	4.57	0.424	14.53
			210	215	5	64.01	65.53	1.52	0.013	0.45
MR141184	0	-90	40	45	5	12.19	13.72	1.52	0.024	0.82
			120	130	10	36.58	39.62	3.05	0.106	3.63

MR141185	225	-70	30	35	5	9.14	10.67	1.52	0.056	1.92
			95	105	10	28.96	32.00	3.05	0.047	1.59
			190	195	5	57.91	59.44	1.52	0.014	0.48
MR141186	0	-90	215	220	5	65.53	67.06	1.52	0.016	0.56
			255	265	10	77.72	80.77	3.05	0.019	0.67
MR141187	225	-70	90	95	5	27.43	28.96	1.52	0.020	0.69
			185	200	15	56.39	60.96	4.57	0.018	0.61
MR141188	0	-90	0	15	15	0.00	4.57	4.57	0.053	1.82
			80	95	15	24.38	28.96	4.57	0.205	7.02
<i>incl.</i>			85	90	5	25.91	27.43	1.52	0.517	17.73
			150	155	5	45.72	47.24	1.52	0.010	0.35
MR141189	225	-65	0	5	5	0.00	1.52	1.52	0.064	2.18
			135	140	5	41.15	42.67	1.52	0.012	0.43
MR141190	225	-65	100	120	20	30.48	36.58	6.10	0.015	0.52
MR141202	225	-65	315	325	10	96.01	99.06	3.05	0.014	0.48
MR141203	225	-65	45	55	10	13.72	16.76	3.05	0.077	2.64
			65	70	5	19.81	21.34	1.52	0.026	0.89
			95	115	20	28.96	35.05	6.10	0.017	0.59
MR141204	225	-65	125	150	25	38.1	45.72	7.62	0.150	5.16
<i>incl.</i>			130	135	5	39.62	41.15	1.52	0.472	16.18

All holes presented in Table 1 were completed by reverse circulation ("RC") drilling. True width is estimated at 80-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property and processing facility in Manhattan, Nevada. The Company is assessing its exploration plans for the Goldwedge property as well as the potential for toll milling at the Goldwedge plant, which is currently permitted for 400 tons per day.

Scorpio Gold's President, Steve Roebuck, PGeo, is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Steve Roebuck, President

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project,

including pit expansion on the Mary LC deposit. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in exploration programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Contact

[Scorpio Gold Corp.](#)

Steve Roebuck

President

(819) 825-7618

sroebuck@scorpiogold.com

www.scorpiogold.com

Investor Relations:

Torrey Hills Capital

Jim Macdonald

(858) 456-7300

jm@sdthc.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/188536--Scorpio-Goldund039s-Intersects-7.79-g-t-Gold-Over-9.14-Meters-at-the-Mary-LC-Deposit-Mineral-Ridge-Project-N>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).